



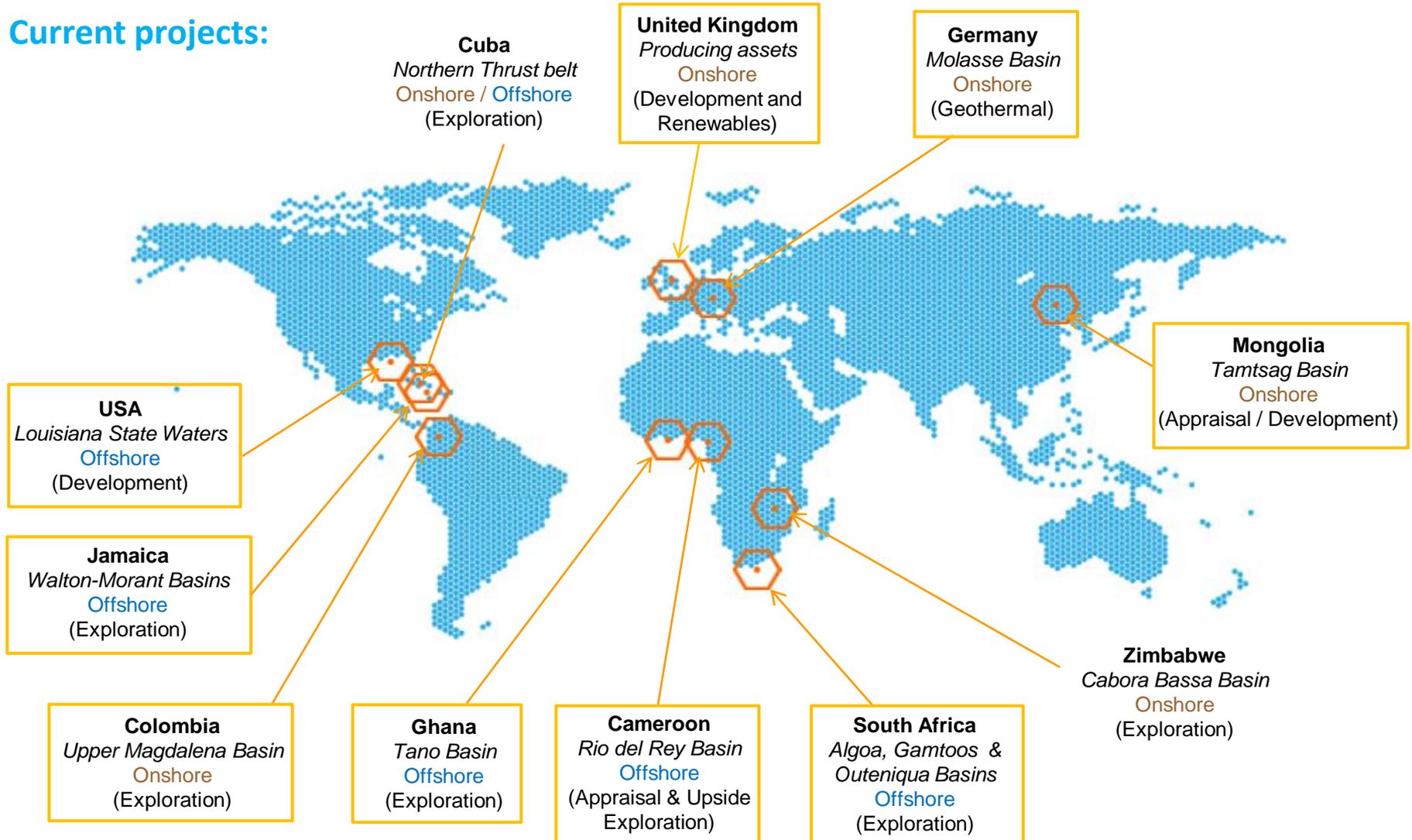
# *International Opportunities*

Houston, August 2023

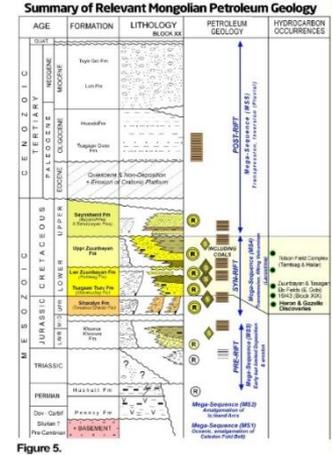
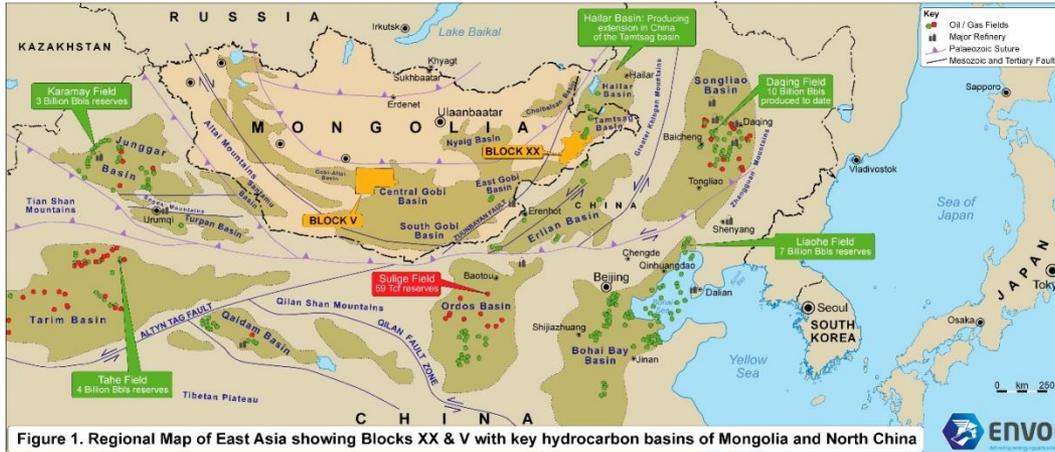
Martin Riddle

Specialist A&D Services to the international Upstream Oil & Gas Industry

**Current projects:**



# 1: Mongolia: Tamtsag Basin



## Petromatad (100% & Operator)

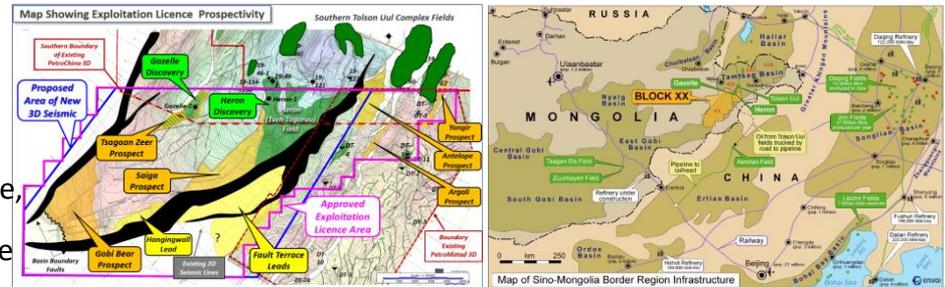
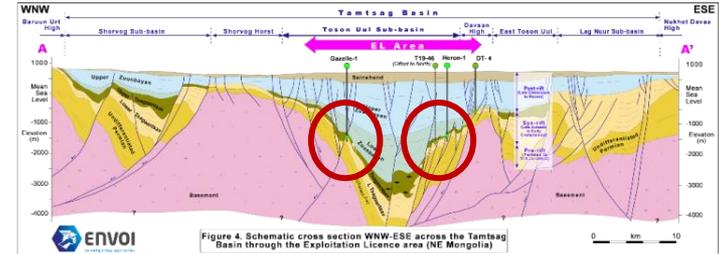
Opportunity to join in appraisal and development of two Lower Cretaceous discoveries (CPR: Contingent Resource estimated 200 Mmboe recoverable)

## Prospectivity

- Established export route from producing fields
- 25 year exploitation licence granted in June 2021
- Option to participate in Petromatad's other Mongolian opportunities

## Terms

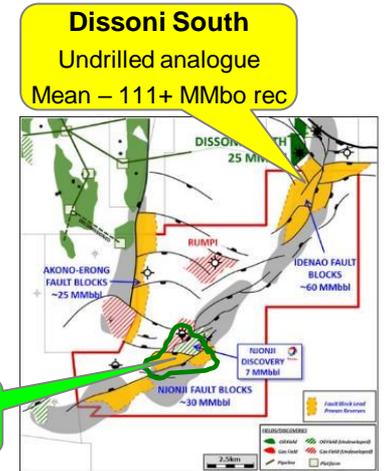
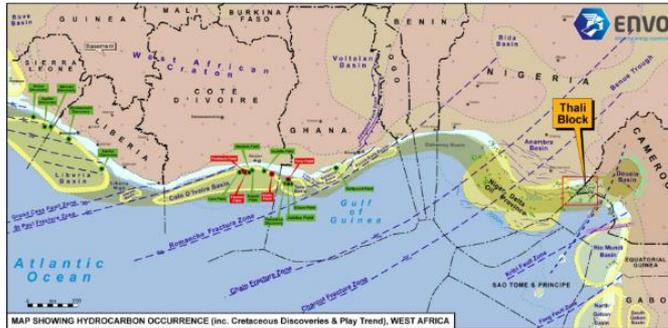
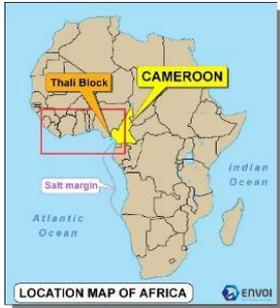
Strategic partner preferred to join in the new EL exploitation licence, with material interest available for contribution to development drilling (est, US\$ 15 million) and subsequent 3D seismic programme (est, US\$ 5 million)



Appraisal / Development



### 3: Cameroon: Rio Del Rey Basin



**Tower Resources (100% & Operator)**

#### Prospectivity

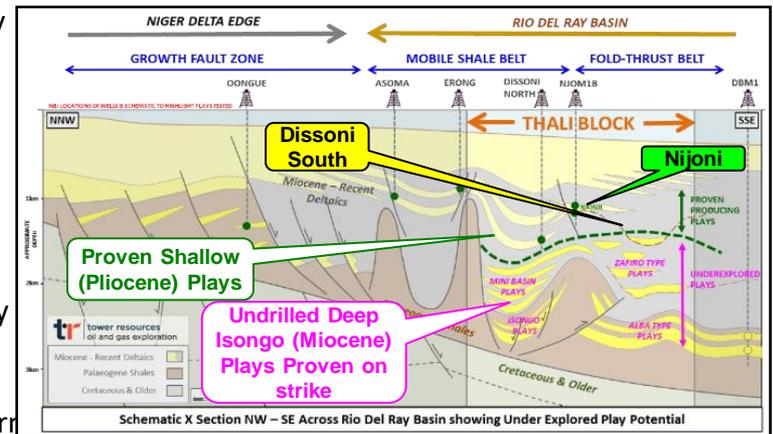
- Shallow Play Potential: 2 oil and 2 gas zone Pliocene discovery in Rio Del Rey Basin on edge of massive Niger Delta:
- Njonji Discovery made by Total not tested due to poor seismic definition
- 3D Reprocessed by Tower has resolved structure & confirmed combined 36+ MMbbls Contingent + Prospective resource potential (Est. EMV US\$ 148 Million)
- Undrilled South Dissoni Analogue prospects - Est. Mean 111 MMBoe (237 MMbbls Upside)
- Deep Play Potential: Large Billion bbl Miocene Play proven on trend but totally undrilled in Thali Block

#### Work Programme

Drill Njonji-3 appraisal well to test initial 18 MMbbl resource potential in Northern Closure (Est. US\$ 15 million well cost)

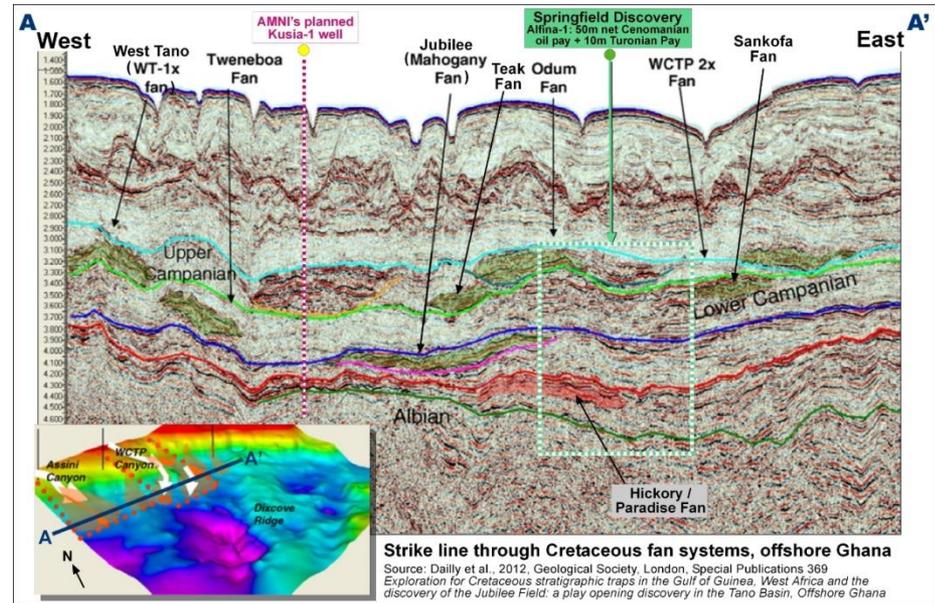
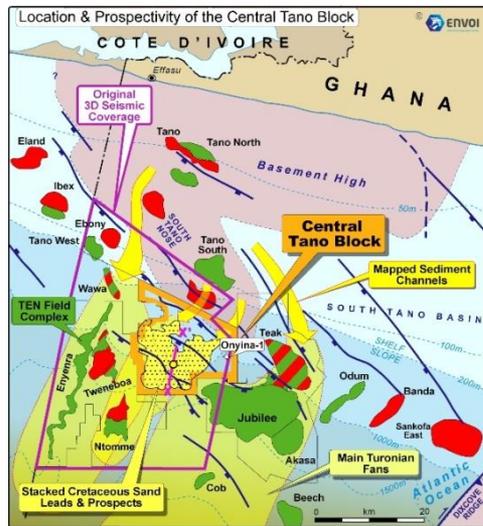
#### Terms

Earn 49% equity in entire Thali Licence by funding planned appraisal well



Appraisal / Exploration

## 4: Ghana: Tano Basin, Central Tano Block



AMNI (90% + Operator. GNPC 10% Partner)

### Prospectivity

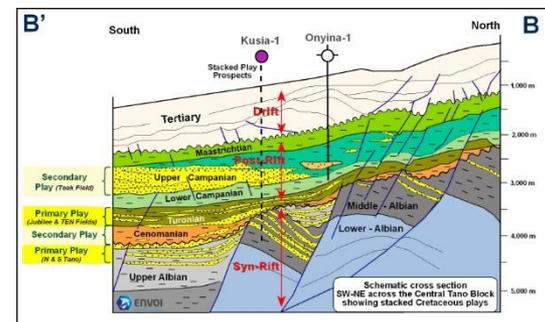
- Cretaceous petroleum play system on transform margin slope proven by existing fields up dip of massive charge & fetch area and unique reservoir development associated with Tano High. Only well in block (Onyina-1) now known to have tested a collapsed channel preventing migration
- Stacked play with primary stratigraphic Turonian (proven in Jubilee & TEN Fields) & Campanian (Teak Field) plays, additional structural Albian play and large undrilled (rotated fault block) prospects mapped. Planned 1st Well will test 4 stacked objectives (Est. Combined 2.27+ Bn bbls In Place Resource)

### Work Programme

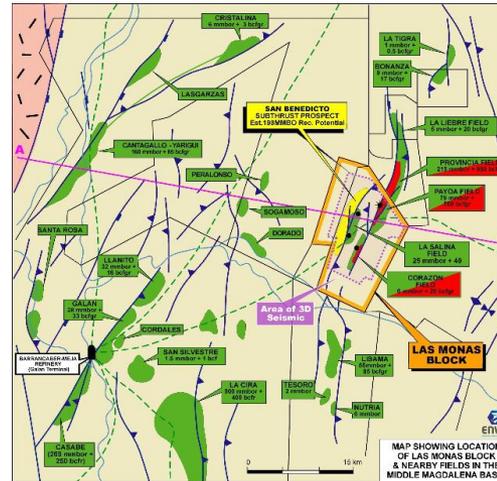
Drill exploration well (Est. US\$ 30 Million) regardless of farmout

### Terms

Earn part of AMNI's 90% interest by contribution to drilling programme (est. total gross cost US\$ ~60 million)



## 5: Colombia: Middle Magdalena Basin, Las Monas Block



SUMMARY OF PETROLEUM GEOLOGY OF CENTRAL MIDDLE MAGDALENA BASIN

AGE	FORMATION	SCHEMATIC LITHOLOGY	HYDROCARBON
RECENT	MESA GROUP	CLAYSTONE	
MIOCENE	REAL GROUP	SANDSTONE	
	COLOMADO FORMATION	SANDSTONE	
CENOZOIC	MUSEUSA FORMATION	SANDSTONE	LA SALINA FIELD
	ESMERALDAS FORMATION	SANDSTONE	LA SALINA COYAZON & PIVOTA FIELDS
EOCENE	LA PAZ FORMATION	SHALE	
	USIA FORMATION	SANDSTONE	
PALEOCENE	USIA FORMATION	SANDSTONE	
	USIA FORMATION	SANDSTONE	
UPPER CRETACEOUS	USIA FORMATION	SANDSTONE	
	SALTO LIST	SANDSTONE	
MIDDLE CRETACEOUS	USIA FORMATION	SANDSTONE	
	USIA FORMATION	SANDSTONE	
LOWER CRETACEOUS	USIA FORMATION	SANDSTONE	
	USIA FORMATION	SANDSTONE	
JURASSIC	USIA FORMATION	SANDSTONE	
	USIA FORMATION	SANDSTONE	
TRIASSIC	USIA FORMATION	SANDSTONE	
	USIA FORMATION	SANDSTONE	

### PetroSantander (100% & Operator)

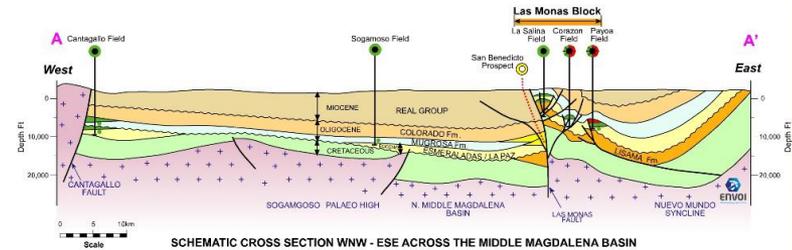
- Opportunity to participation in the drilling of one of last remaining large undrilled prospects in Middle Magdalena Valley
- San Benedicto Prospect defined on 3D below three existing fields

### Prospectivity

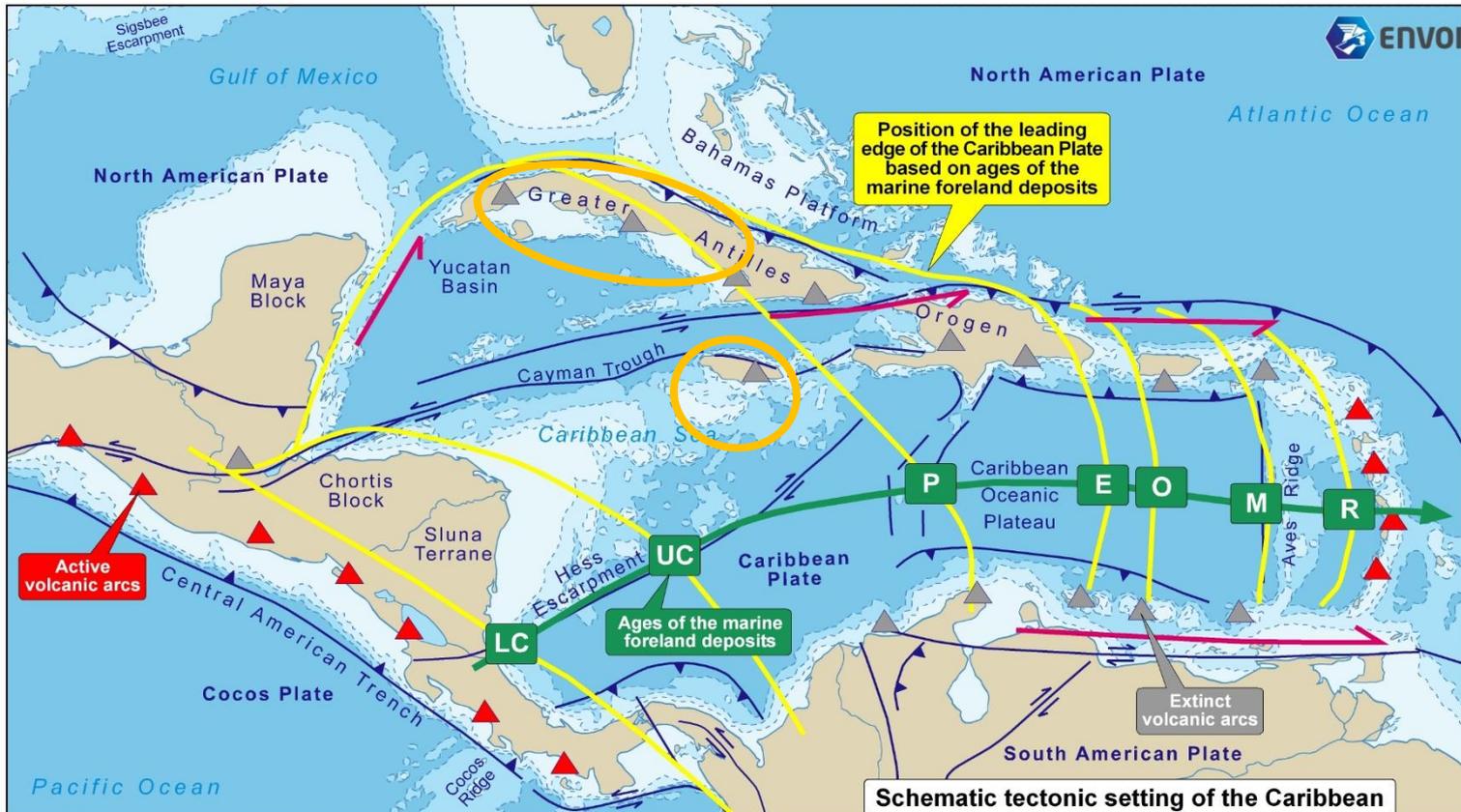
- Stacked Tertiary (Palaeocene – Miocene) sst produced 400 Mmboe to date (300 MMbbls + 1.3 Tcf) in anticlinal closures in 'hanging-wall' of Las Monas Fault system
- 3D defined large sub-thrusted closure in 'foot-wall' around 14,800 ft. Est. most likely case = 200 MMboe rec.+ upside

### Opportunity

- Opportunity to earn 50% equity in exploration potential only (not including existing production) by funding initial San Benedicto exploration well (US\$ 8 million gross) + Contribution to past costs of 3D (US\$ 6 million gross). Ecopetrol have right to back in for 30% which would reduce 50% to 30% with cost reimbursement
- Existing surface facilities and 60km pipeline for existing fields has spare capacity and ensure almost immediate cash flow from any discovery & very rapid development

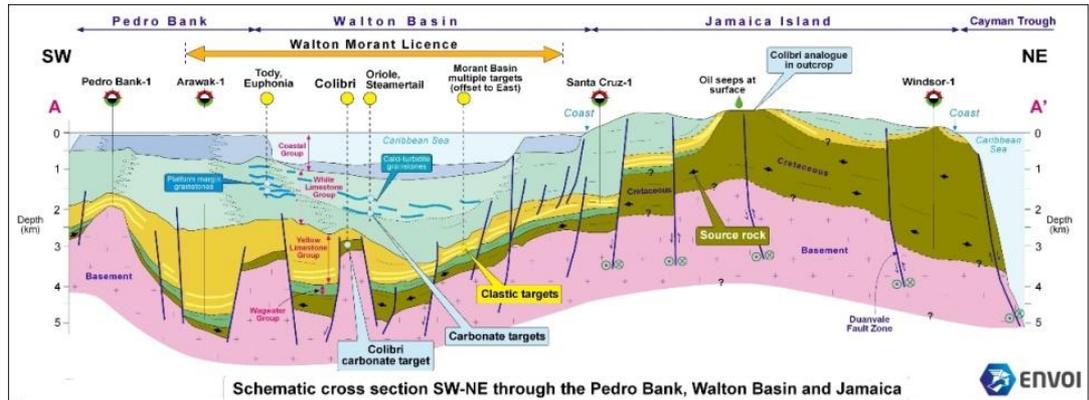
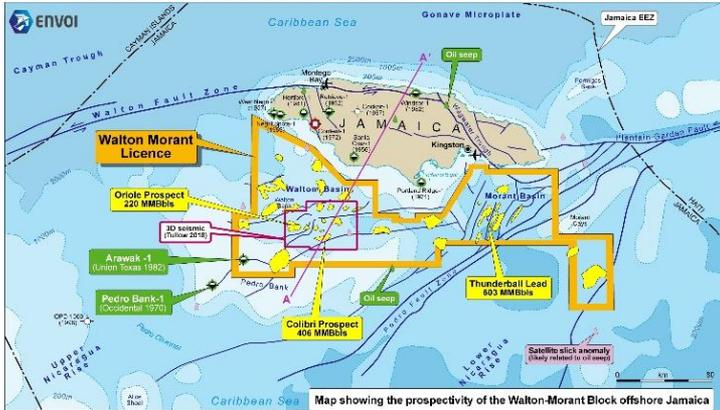


# Caribbean tectonic history



Opportunity for oil and gas source material in multiple areas, not just the southern margin

## 6: Jamaica: Walton and Morant Basins



### United Oil and Gas (100% & Operator)

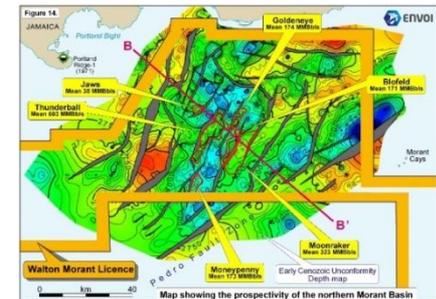
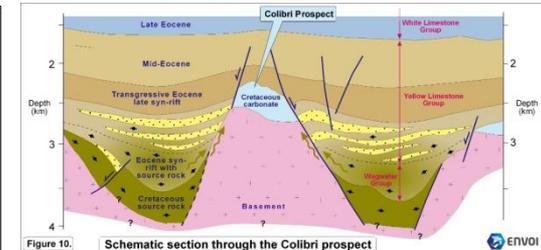
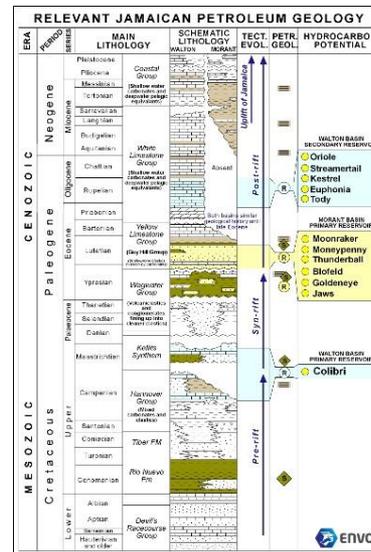
Opportunity to participate in exploration of very large 22,400 km<sup>2</sup> licence over two undrilled basins

### Opportunity

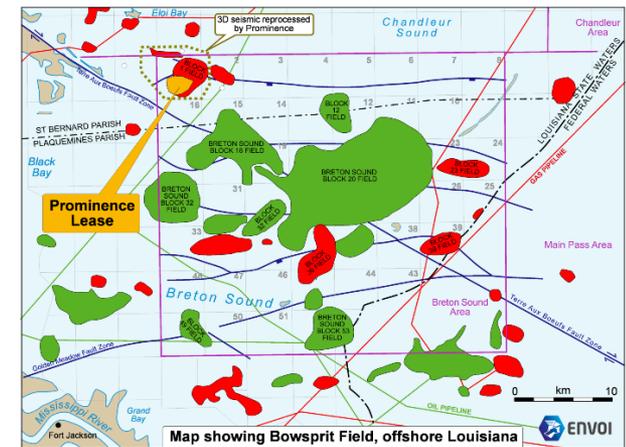
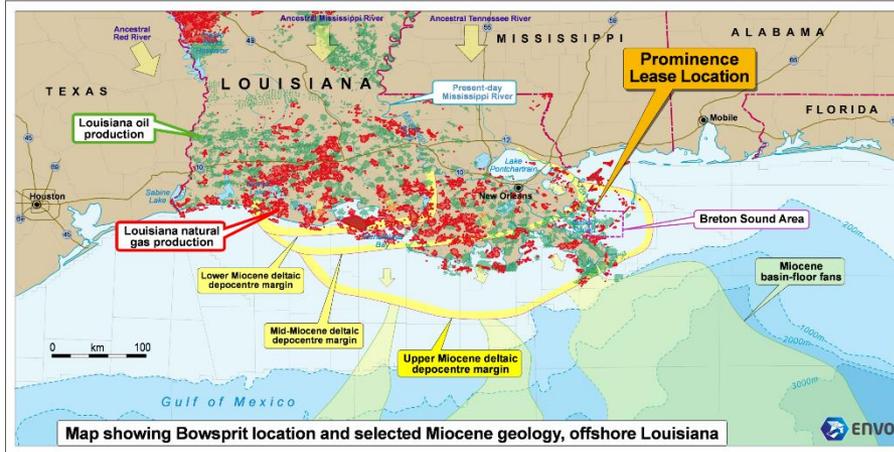
- Stacked Cretaceous and Eocene plays
- Over 2 billion bbls in just 11 of the 21 mapped prospects and leads
- Primary 3D defined Colibri Prospect with estimated 406 MMbbls mean recoverable oil plus 960 MMbbls upside
- PSA regime with no state participation (approx. 42% Government take)

### Terms

Earn a material interest in return for funding the first exploration well Prospect (est. US\$ 30.1 million gross well cost)



## 7: USA: Louisiana State Waters



### Prominence (100% & Operator)

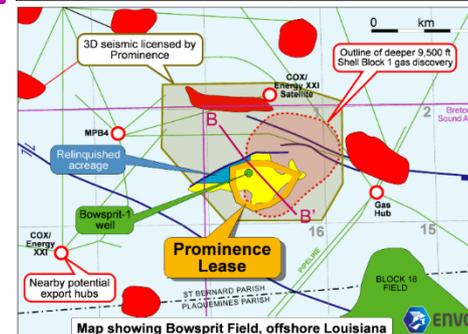
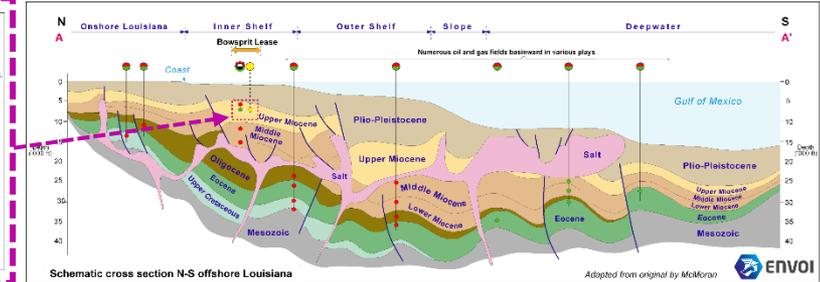
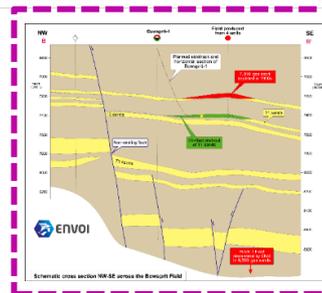
Opportunity to participate in ultra-shallow field re-development with proven hydrocarbons

### Opportunity

- Discovered by Shell with commencement of production until hurricane destroyed topsides in 1960s
- Conventional light, sweet oil
- High permeability Upper Miocene sandstone reservoir defined by recently reprocessed 3D
- Low cost entry yielding rapid cash flow with nearby infrastructure for export

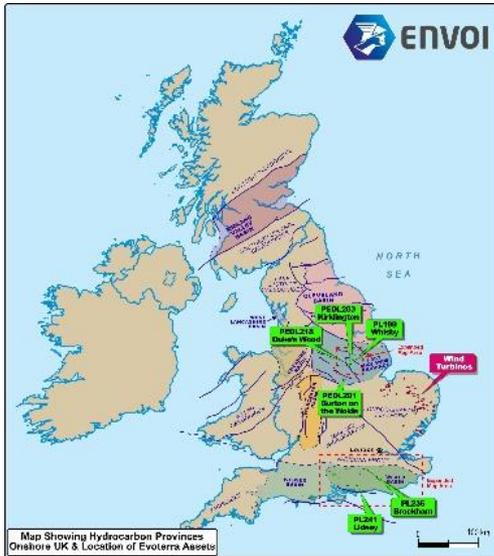
### Terms

Earn material interest in return for funding the planned production sidetrack (est US\$6 million)



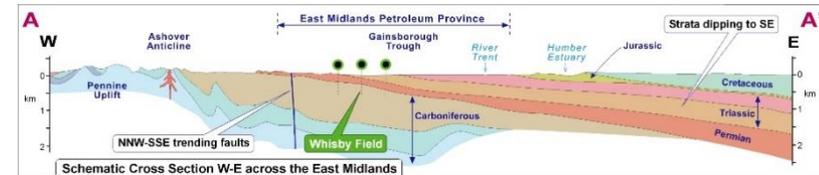
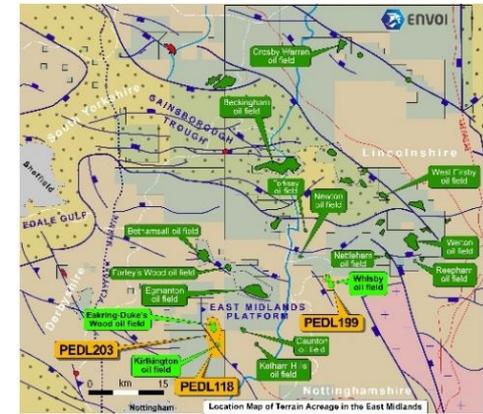
Development

## 8: UK: Corporate sale of conventional upstream assets plus renewables cash flow



Summary of Evoterra Onshore UK Upstream Asset Interests

Licence	Area	Licence Name / Field	Licence Holding
PL199	East Midlands	Whisby Oil Field	5%
PEDL201	East Midlands	Burton on the Wolds	12.50%
PEDL118	East Midlands	Duke's Wood	27.78%
PEDL203	East Midlands	Kirklington	27.78%
PL235	Weald Basin	Brockham Oil Field	10%
PL241	Weald Basin	Lidsey	10%



Evoterra (100% owner of two subsidiaries, Terrain and MicroEnergy)

### Terrain

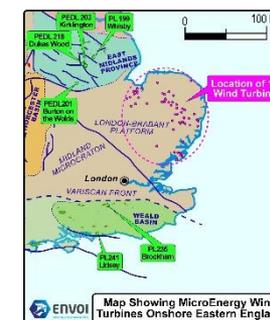
- Non-operated interests in six onshore UK licences with production cash flow of approx. £ 1.25 million revenue pa.

### MicroEnergy

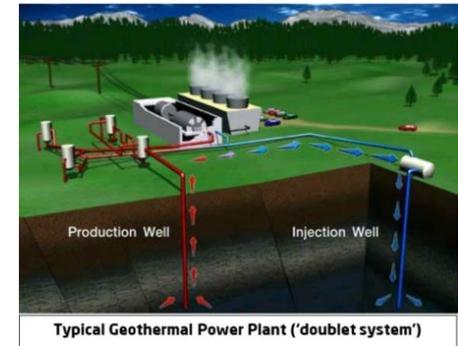
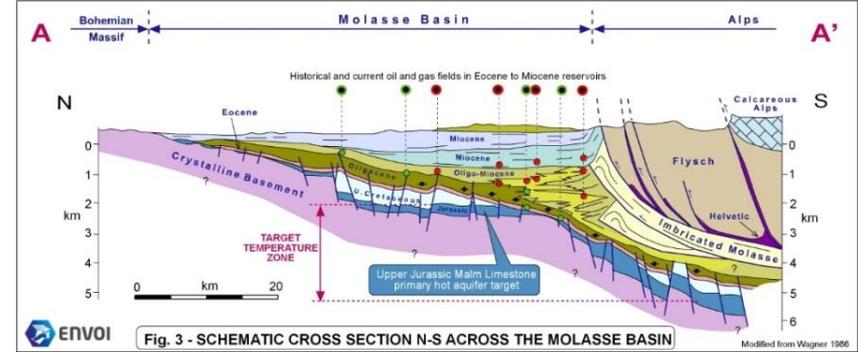
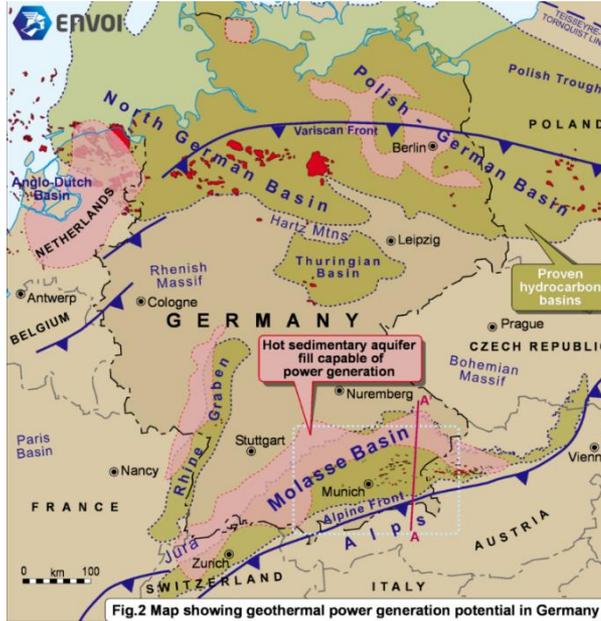
- Cash flow from 139 5kW wind turbines, mostly in East Anglia
- Scalable and expandable renewable portfolio of turbines - £ 0.25 million annual revenue

### Terms

Evoterra is inviting cash bids for its assets/subsidiaries



# 9: Germany: Molasse Basin



TREDIC Corporation

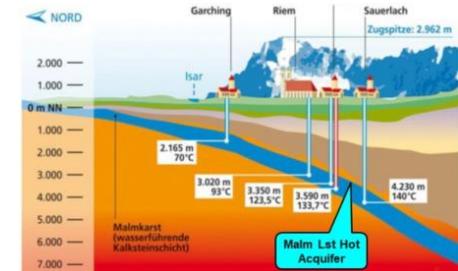
Opportunity to participate in 3D supported geothermal development using oil and gas techniques to target hot Malm Limestone aquifer (110-130° C at 2,800-3,000 metres)

### Prospectivity

- First of eight geothermal project opportunities
- Guaranteed geothermal power feed-in tariff for 20 years

### Terms

Earn between 40 to 60% by funding 36 to 54 million euros of 180 million euro total required for full development







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