



SENEGAL SEDIMENTARY:

PETROLEUM POTENTIAL











Outline



- PRESENTATION OF PETROSEN
- ☐ THE SEDIMENTARY BASIN & EXPLORATION AND PRODUCTION HISTORY
- **□** OIL & GAS DISCOVERIES
- OFFHORE AND ONSHORE OPEN BLOCKS POTENTIAL
- **■** WHY INVEST IN SENEGAL









SENEGAL NATIONAL OIL COMPANY « PETROSEN »



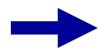




PETROSEN









Creation in 1981

MISSIONS

<u>Upstream</u>

- ☐ Periodic Evaluation of the Petroleum Potential of the Basin;
- ☐ Promotion of this potential to the International Oil & Gas Market;
- □ Participation with the companies to E&P activities;
- ☐ Technical Control of Petroleum Operations.

Downstream

□ Participation in joint venture to the Downstream Activities.













THE SEDIMENTARY BASIN EXPLORATION & PRODUCTION HISTORY









MSGBC Basin

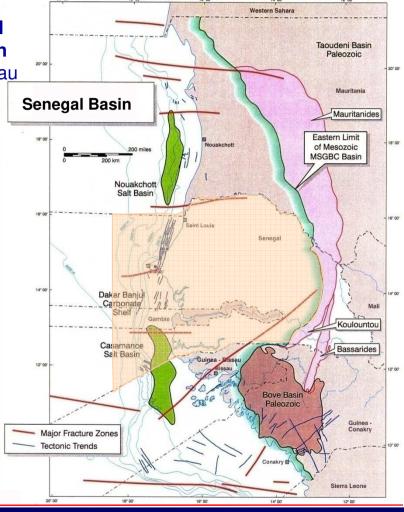


The Senegal sedimentary basin occupies the central part of the large North-Western African coastal basin called MSGBC (Mauritania – Senegal – Gambia – Bissau

Conakry), which extends from Reguibat shield in its
Northern limit to Guinea fracture zone to the South.

Total surface area: 230 000 square kilometers















Exploration: from 1952 to Present

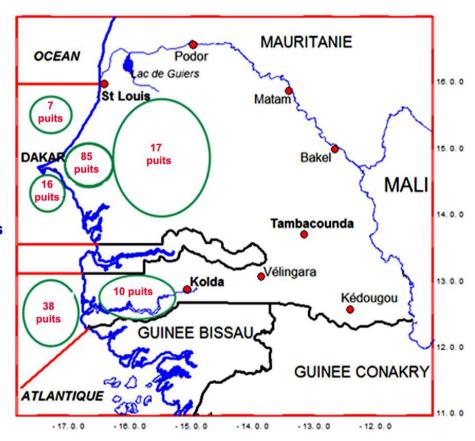


Seismic Acquisition

- □ 60 900 km of 2D seismic
- □ 27 150 km² of 3D seismic

Exploration Wells

- ☐ A total of 173 exploration & Appraisal wells (most of the wells are drilled in the Dakar/Thies area and offshore south)
- ☐ The basin is under explored





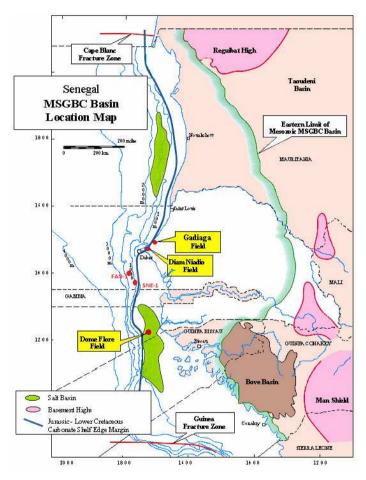






Hydrocarbon shows and Production





□ Diam Niadio in 1961

Many small oil and gas fields in the Maastrichtian section

□ Dome Flore & Gea in 1967

About 1 billion barrels of heavy oil in the Oligocene limestone

☐ Gadiaga in 1976 / 1997

Very important gas reserves in Campanian and Senonian sandstones.

□ Sangomar Offshore Profond in 2014, 2017

4 oil & gas discoveries in the Cenomanian & Albian.

□ Saint Louis offshore Profond in 2015, 2016, 2017

3 great gas discovery in the Cenomanian & Albian









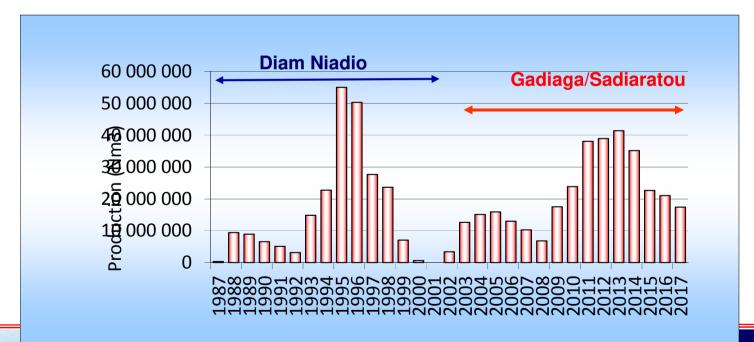


Hydrocarbons Production



Diam Niadio

- □ 62 500 barrels of crude oil (34° API)
- □ 35 600 barrels of condensate
- □ <u>Diam Niadio</u>: 235 000 000 Nm3 of natural gas (8.8 BCF) from 1987 to 2000
- ☐ Gadiaga/Sadiaratou: 333 172 649 Nm3 of natural gas (12 BCF) from october 2002 to 2017



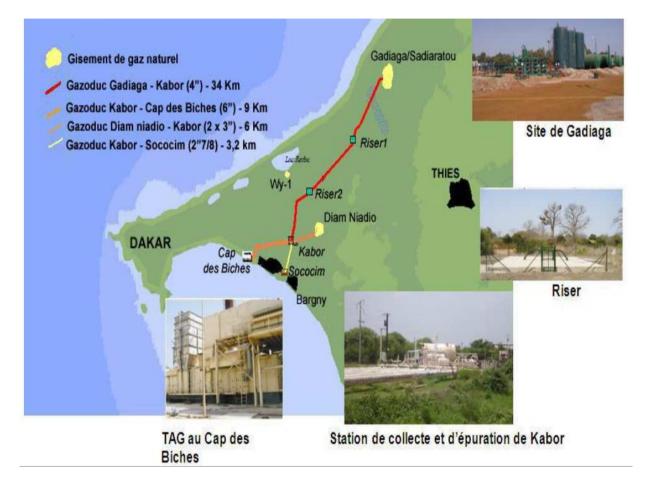






Gas distribution Network

















OIL & GAS DISCOVERIES



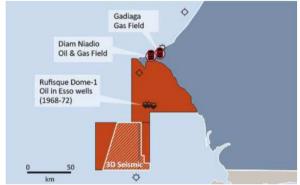






Sangomar Offshore Profond Block Discoveries

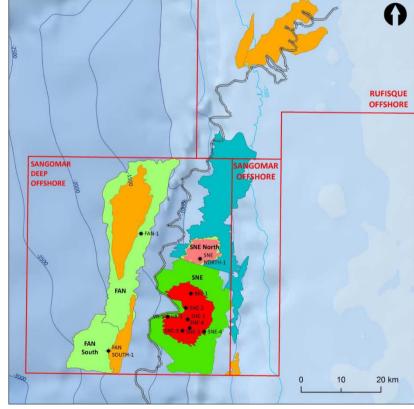




<u>Rufisque Offshore, Sangomar Offshore & Sangomar Offshore Profond</u> <u>License</u>

Location of the License

- 2014 exploration wells : FAN-1 and SNE-1
- Appraisal wells: SNE-2, SNE-3, SNE-4, BEL-1, SNE-5, VR-1 and SNE-6
- Reserves Estimate (2C): 563 MMSTB oil + 2,3 tcf gas associated and non associated
- Oil 31° API
- ☐ Fisrt oil: 2021 2023
- ☐ FAN South Discovery : 152 millions barils
- □ SNE North discovery : ~83 millions barils and 378 Bcf of gas



Discoveries, Prospects and Leads Map











Saint Louis & Cayar Offshore Profond Discoveries



Grand Tortue/Ahmeyin (GTA)

□ 3 wells drilled: Tortue-1 (Aymeyin-1) et Aymeyin-2 in Mauritanie and Geumbeul-1 in Senegal

Gas reserves : About 20 trillion cubic feet (TCF

<u>Téranga-1 (Cayar Offshore Profond block)</u>

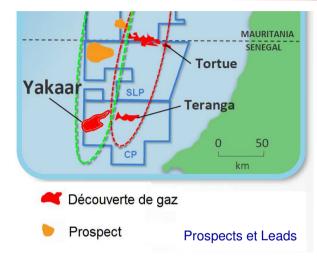
Drilled between end March to May 2016

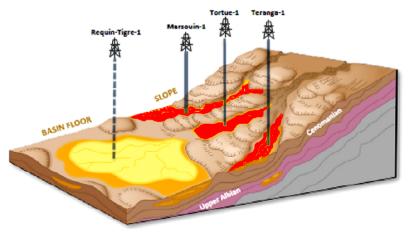
Ressources en place: 5 Tcf

Yakaar-1 (Cayar Offshore Profond block)

Drilled between end March to May 2016

Ressources en place: 15 Tcf





KOSMOS, 2017













Offshore & Onshore Open Blocks Potential





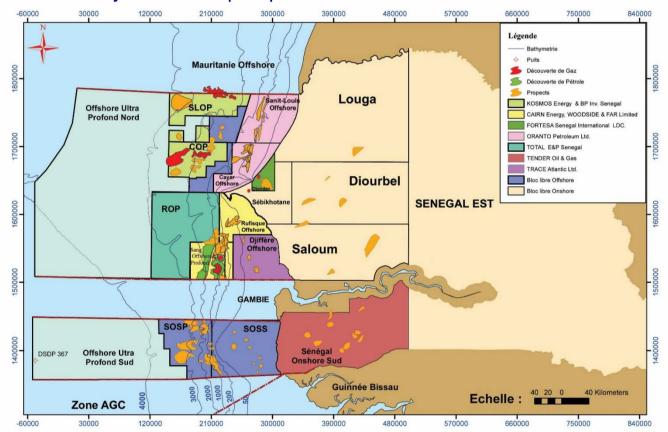




Open Blocks



- Onshore Open Blocks with Paleozoic potential
- ☐ Offshore and Ultra Deep petroleum potential (available next year)
- Many leads and prospects identified









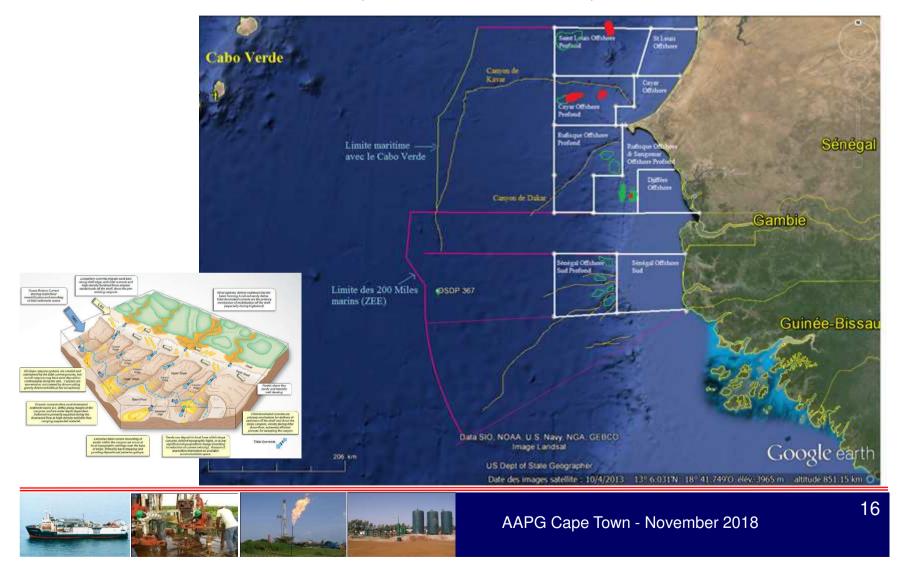




Offshore Ultra-deep



Ultra Deep: Channel and turbidite deposits

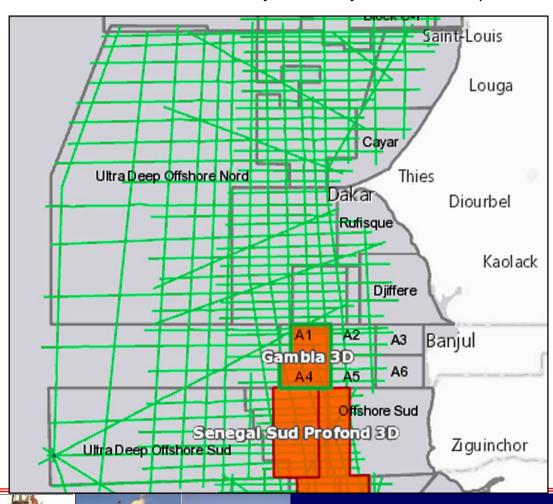




New Area of exploration



2D MultiClients seismic survey – 2017 by TGS and Geopartners





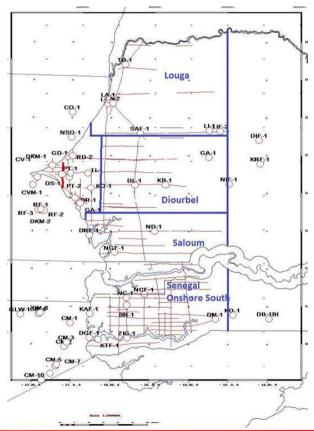
Paleozoic Basin

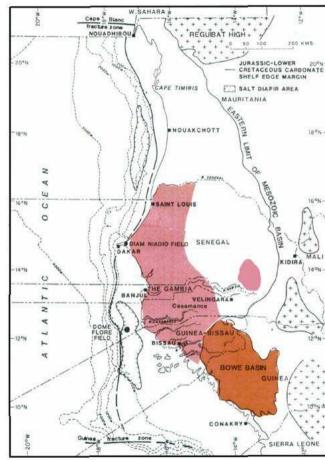


□ Surface : About 60 000 km² covering Louga, Diourbel, Saloum

and Senegal Onshore Sud Blocks

☐ Two sub-basins in Senegal East Area













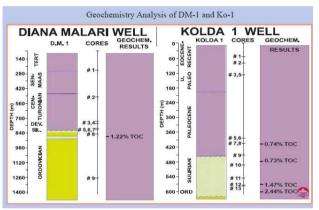


Paleozoic Basin: Source rocks & reservoirs



Source Rocks

■ **Silurian black** shales with TOC between 1 to 3% and vitrinite reflectance between 0.95 to 1.3



Gas Shale Field	Depth (m)	Sediment	TOC (%)	Vitrinite: Ro (%)
Antrim (Michigan – USA)	228.5 – 914	Devonian Shales	0.3 – 8	0.6
Barnett (Texas – USA)	1981 – 2438	Devonian Mississippian Mudrock Shales	3-5	0.6 - 2.1
Woodford (Oklahoma – USA)	1829 – 3657.6	Miss/Devonian Shales	1 – 14	0.8 – 4.7
Fayetteville (Arkansas – USA)	609.6 – 1981	Devonian Mississippian Shales	1-5	1.3
Bossier-Haynesville (Texas/Louisiana – USA)	3048 – 4876.8	Jurassic Shales - Mudstone	0.3 – 4.5	0.9 – 2.6
Tanezzuft - ALGERIA	1200 –1600	Silurian shales	0.8 - 8	1.1 - 1.75
Tanezzuft - ALGERIA	800 – 1200	Middle to Upper Devonian Shales	2 – 8	1.1 - 1.3
SENEGAL Onshore South Block	543 – 789	Silurian shales	1-3	0.95 – 1.3

Reservoirs

☐ The **Ordovician quartzitic sandstones**, interspersed with shales. Their porosity and permeability are almost nil but they are generally highly fractured, which gives them a good secondary porosity.

The seal for these reservoirs could be represented by interspersed shales or by overlying Silurian shales

☐ The **Devonian sandstones** can constitute important reservoirs of hydrocarbon generated by Silurian shales and sealed by argillaceous formations of the upper Devonian







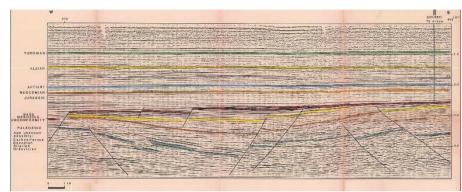




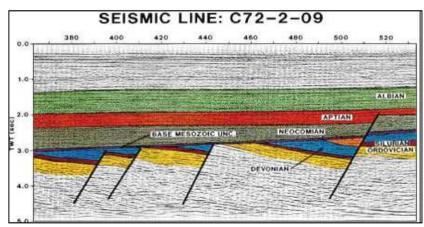
Structures



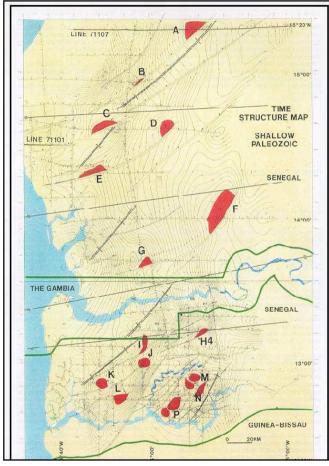
Many structures were mapped onshore



E-W seismic line through Diourbel block



E-W seismic line through Senegal Onshore sud block



Top Paleozoic Structural map













Why Invest in Senegal







Oil & Gas Potential



- ☐ Oil and Discoveries :Diam Niadio, Gadiaga, Dôme Flore, Sangomar offshore profond, Saint Louis offshore profond et Cayar offshore profond)
- ☐ Mature source rocks: (Turonian, Cenomanian, Albo-Aptian & Silurien)
- ☐ Many Leads and prospects identified in the offshore shallow and deep
- ☐ Few strutures mapped in the onshore







Others Advantages of Senegal



7 REASONS TO INVEST (APIX)

- ☐ A Stable and Open Country
- Modern Key Infrastructures
- ☐ Healthy and Competitive Economy
- Quality Human Resources
- ☐ Legal and Tax Incentive
- ☐ Privileged Access to Regional and International Markets
- ☐ An exceptional Quality of Life





















THANKS







