

# PERU'S OIL & GAS Opportunities

**EL PERÚ PRIMERO**



March, 2020



- Peru: Economy, Energy, Oil & Gas

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- E&P Business Opportunities

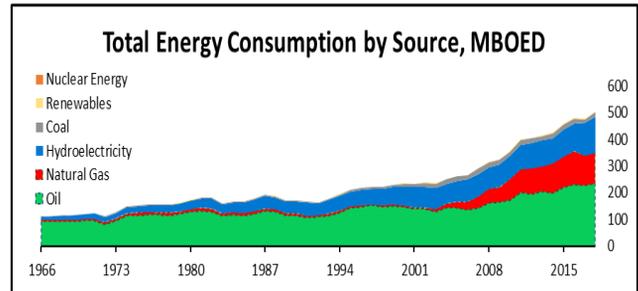
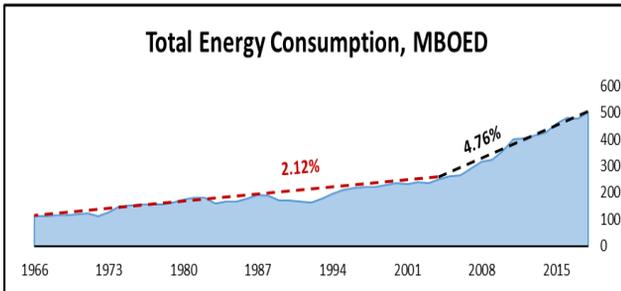
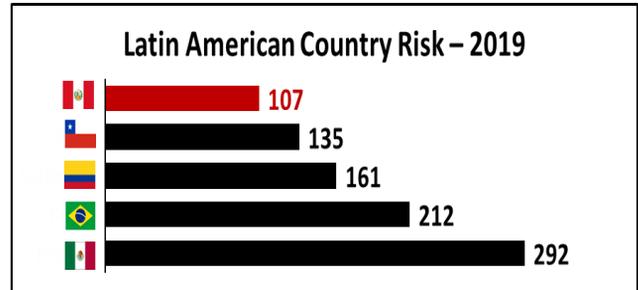
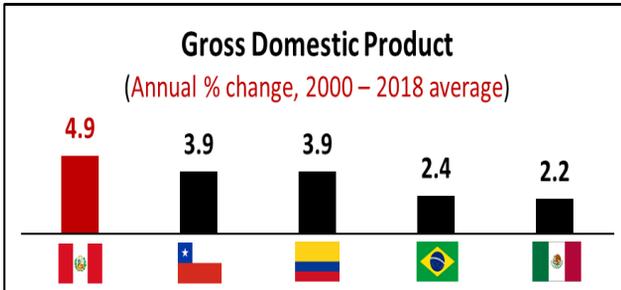
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- Peruvian Contracting Framework

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# PERU: Economy & Energy

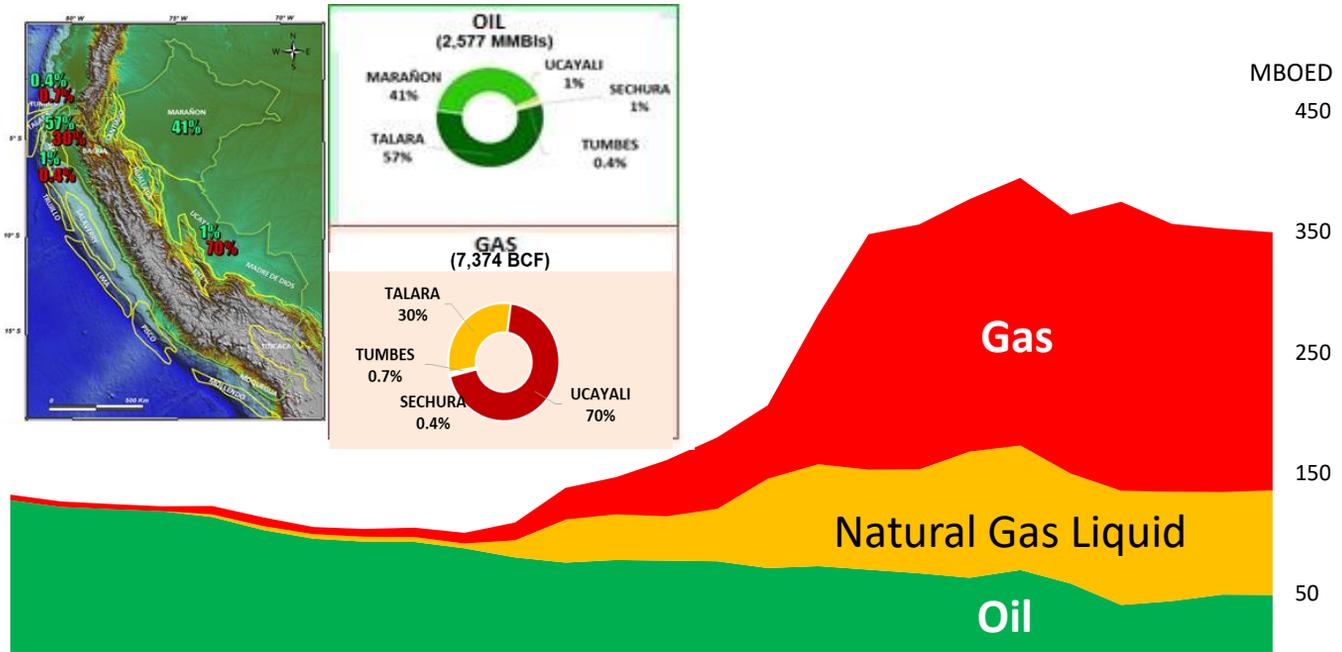
**PERU: Favorable macroeconomic environment with a continuous growth in energy demand**





# PERU: Oil & Gas

## PERU : Net Oil Importer & Gas exporter



1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019





# Contract Blocks

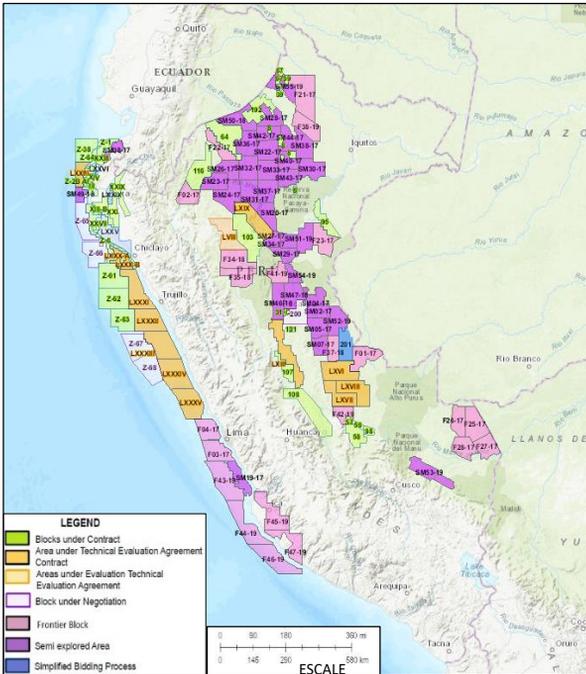
## More Exploitation than Exploration Contracts



		ONSHORE	OFFSHORE
CONTRACT	EXPLORATION	8	5
	EXPLOITATION	23	3
TECHNICAL EVALUATION AGREEMENT	SIGNED	6	7
	UNDER NEGOTIATION	1	4



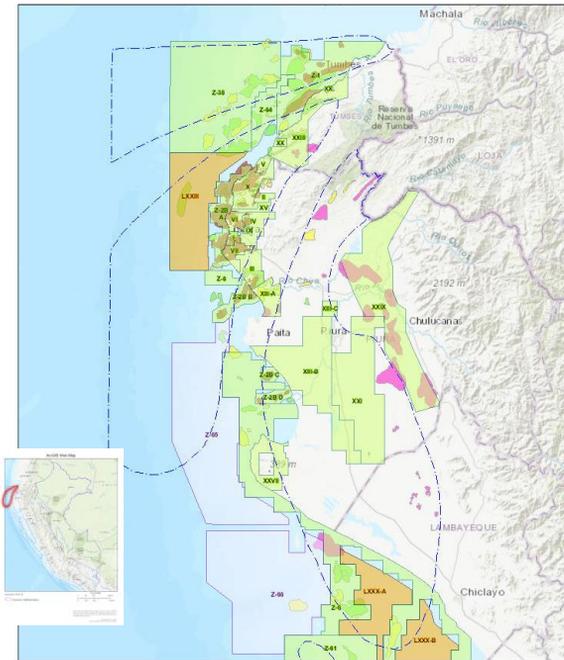
## Open Acreage : 47 New Areas



		ONSHORE	OFFSHORE
FREE FOR CONTRACT	FRONTIER	15	7
	SEMI-EXPLORED	32	3

# Tumbes, Talara and Sechura Basin

## Mature Fields with Cretaceous Exploration Opportunities

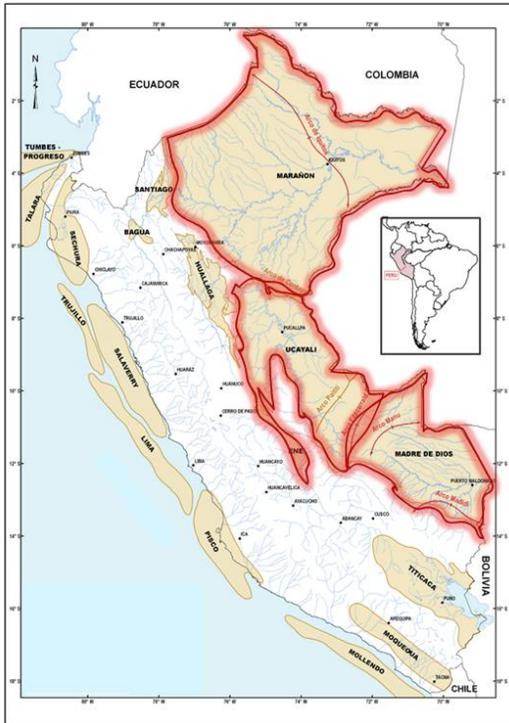


- **Talara Basin** : + 150 years of production.  
Late Cretaceous light Oil.
- 1.5 Billion Oil mostly primary production.
- **Secondary Recovery, EOR and Deepwater Exploration** opportunities.
- **Unconventional to be unlocked:** Potential Cretaceous Shale Plays in Talara and Sechura Basins.



# Marañon, Ucayali, Madre de Dios Basins

## MARAÑON: Productive Basins with Exploration Opportunities



- **Marañon Basin: +50 years, more 1 Billion oil production.**
- Initial to Underexplored stage
- 4 world-class and regionally extensive Petroleum reservoirs of Cretaceous W/ Light, Intermediate and Heavy Oil.
- New Technology introduction opportunities.







# How to Step in Peru?

## DIRECT NEGOTIATION:

- Prove High Technical Capacity, or
- Listed in the “The Energy Intelligence Top 100: Global NOC & IOC Rankings” or “Top 250 Global Energy Company Rankings”.

01

## SELECTION PROCESS

- New and mature blocks to be offered: 2020-2022.

02

## TECHNICAL EVALUATION AGREEMENTS

- On Frontier and Semi-explored areas.
- First Option Right to Negotiate a License Agreement.

03



## Contract Period



## Royalties linked to success

From **5% to 20%**, depending on the production rate

<b>Production (MBPD)</b>	<b>Royalty (%)</b>
< 5	5
5 – 100	5 – 20
> 100	20



## 2018 - 2019 Achievements



- Domestic Oil Production increased 30%.
  - Short period to put oil onto production (Block 95)
  - Approval of promotional royalties for incremental production
- Signature of Tullow's Contract for Z-64 (Tumbes' Offshore).
- First Exploratory Well in intermediate water depth.
- 6 TEAs BP - Offshore
- 2 TEAs YPF – Ucayali basin.
- 3 new offshore Multi-client projects.
- Reinforcement of Social Engagement Strategy.

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