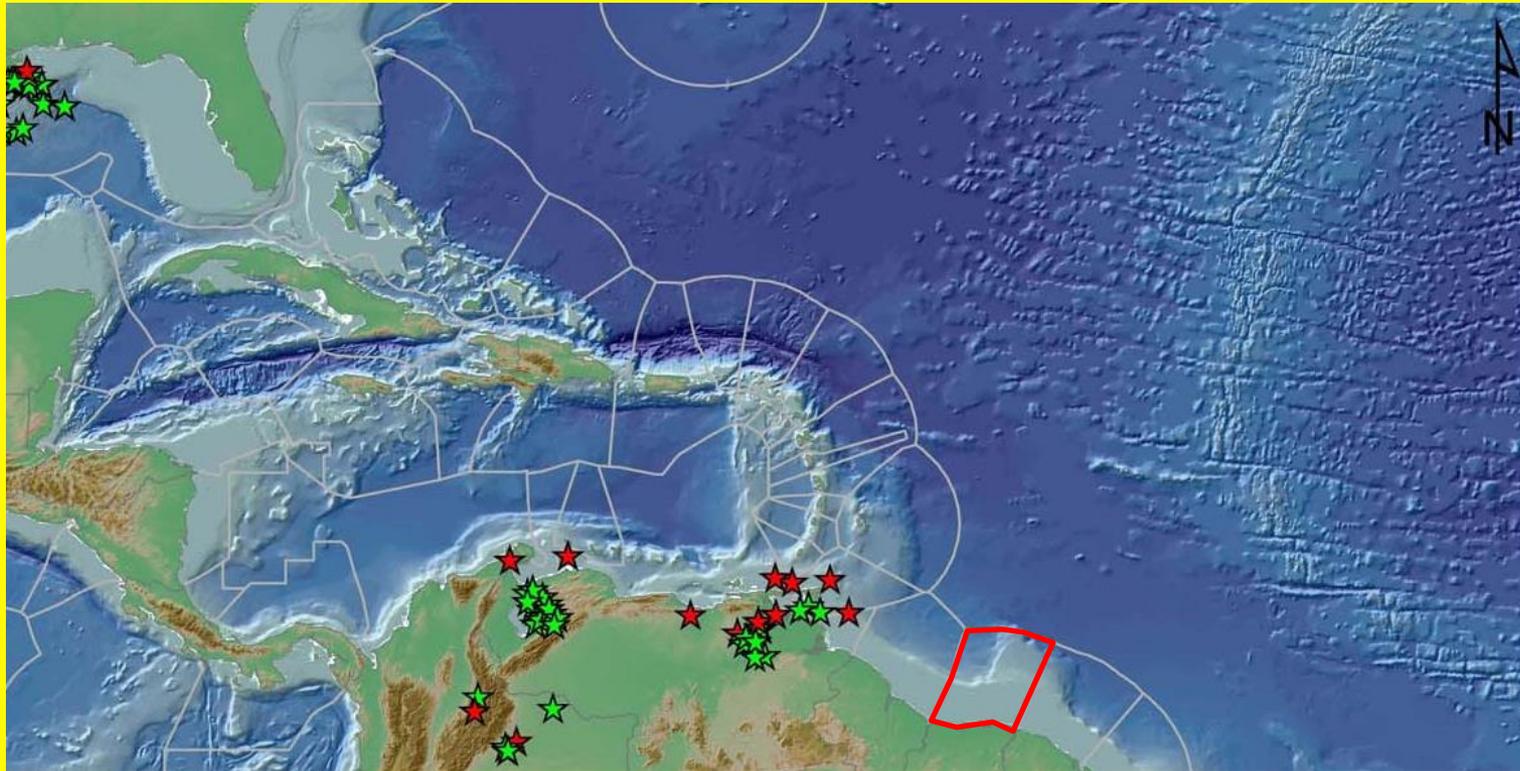


# New Investment Opportunities Offshore Suriname 2014

*explore with us*



# Agenda

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1. Where is Suriname? Why Suriname?
2. Introduction to State Oil Company Suriname
3. Available data packages for 2014 Nomination
4. Nomination Procedure for 2014

**STAATSOLIE**

**STAATSOLIE**

# Suriname



# Why Suriname?

**THE JOURNEY HOME**  
150 Dominic's dream come true

**DRILLING UNBOUND**  
140 A closer look at Tullow's GPS-guided dynamically positioned rigs

**PEOPLE POWER**  
130 How employees' ideas are helping drive innovation

**TW**  
TULLOW WORLD TW 03 2013

**SHOWCASING SURINAME**  
A SMALL COUNTRY WITH BIG POTENTIAL

**TULLOW**  
OIL & GAS

JULIS CH. AFBENG  
DORRIL  
ANTON R. KOM

**STAATSOLIE**

**34 years**

**3 Oil Fields**

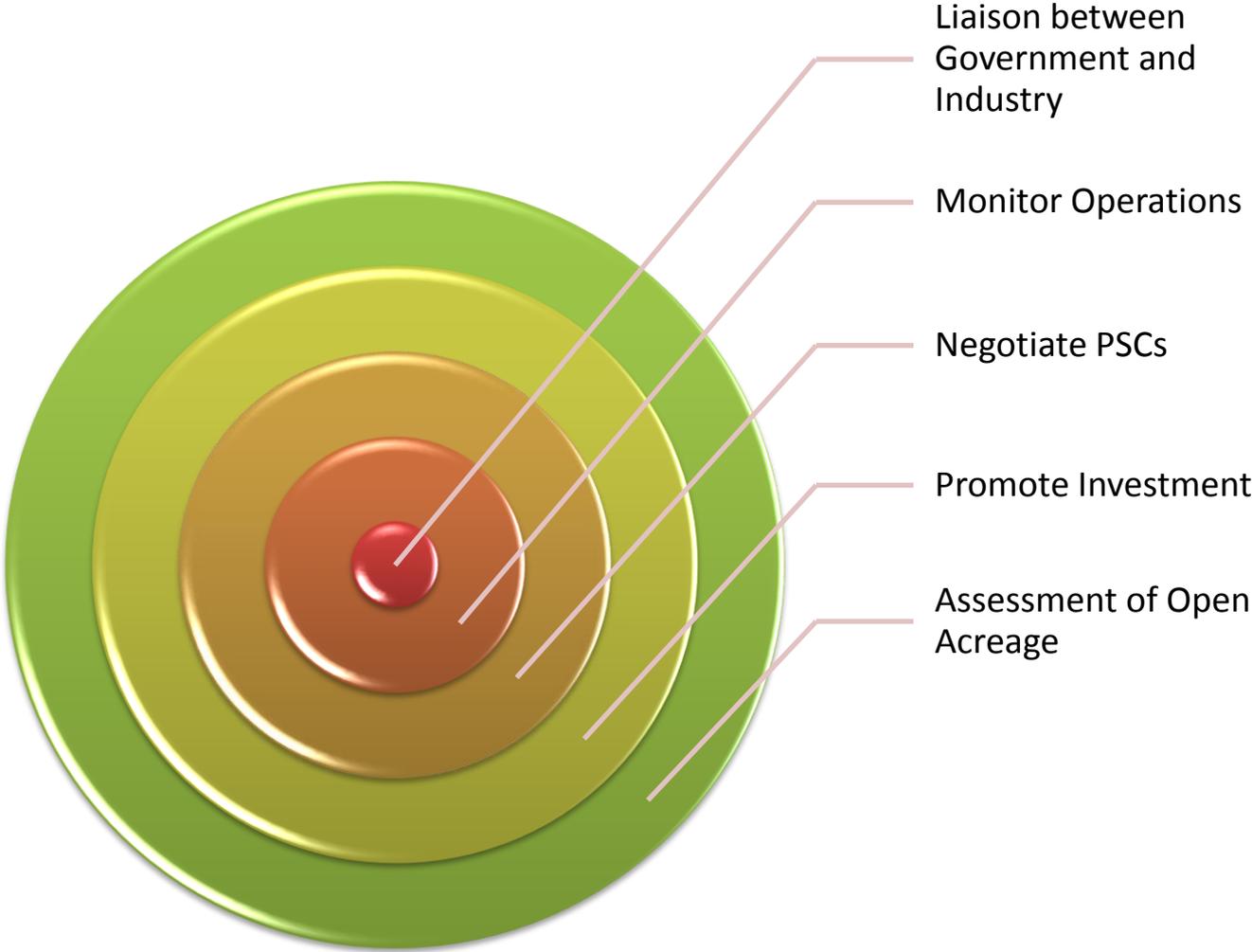
**16,000 bopd**

**US\$ 352 million (2012)**

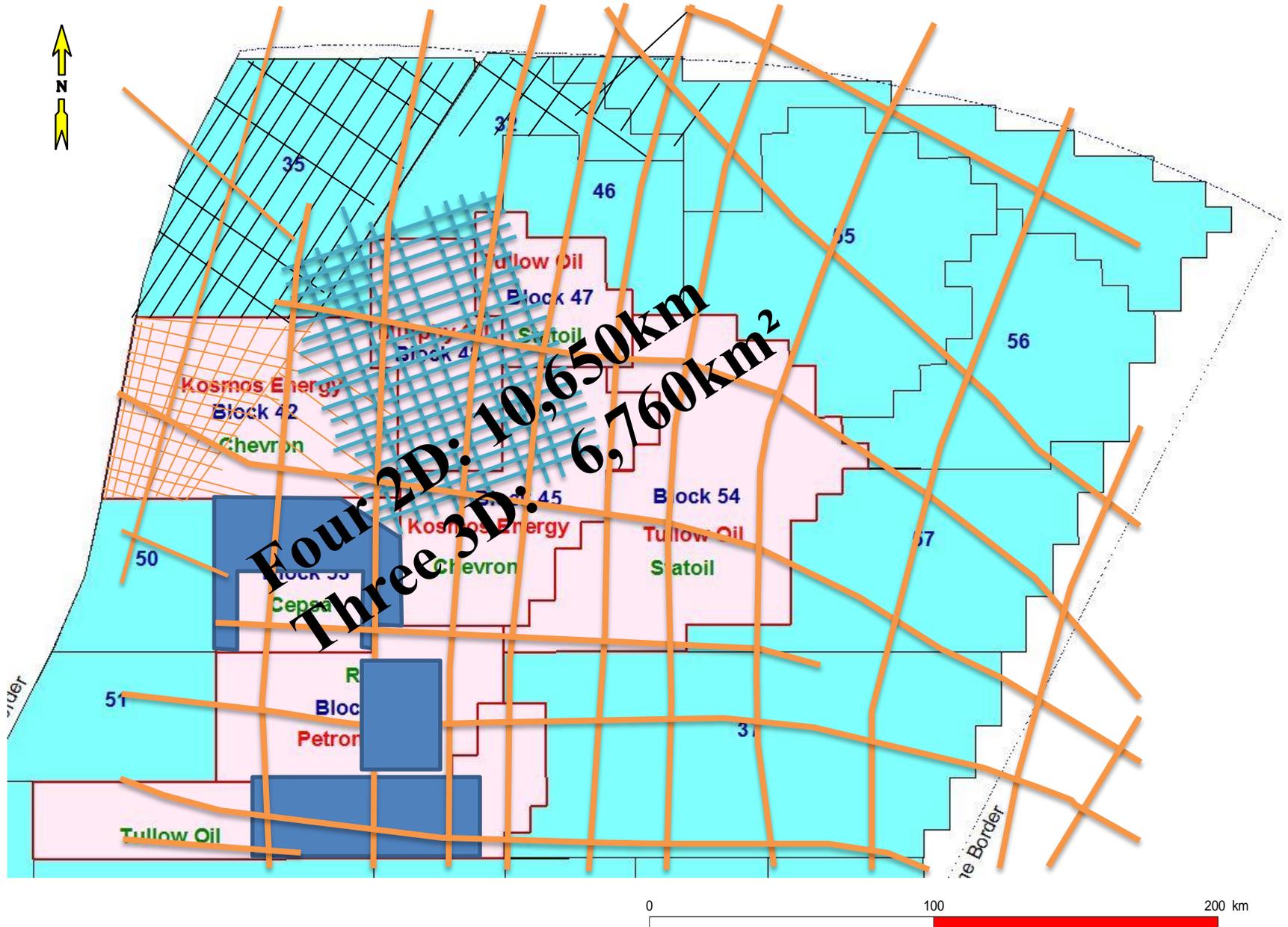
**US\$ 1 Billion Investment**

**700 employees**

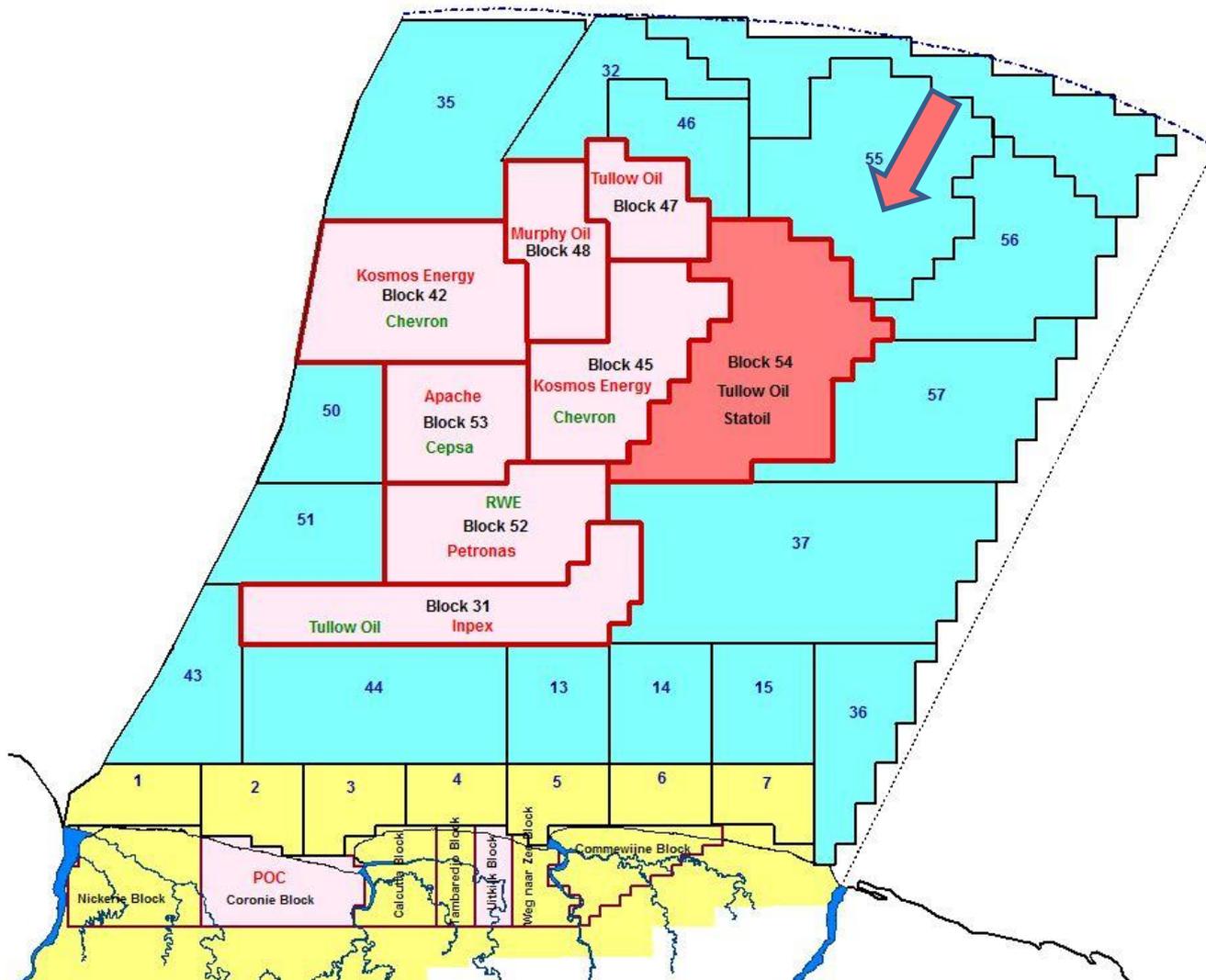




# 7 Seismic Surveys Acquired 2013



# BLK 54 PSC signed 23 January 2014: Staatsolie – Tullow/Statoil

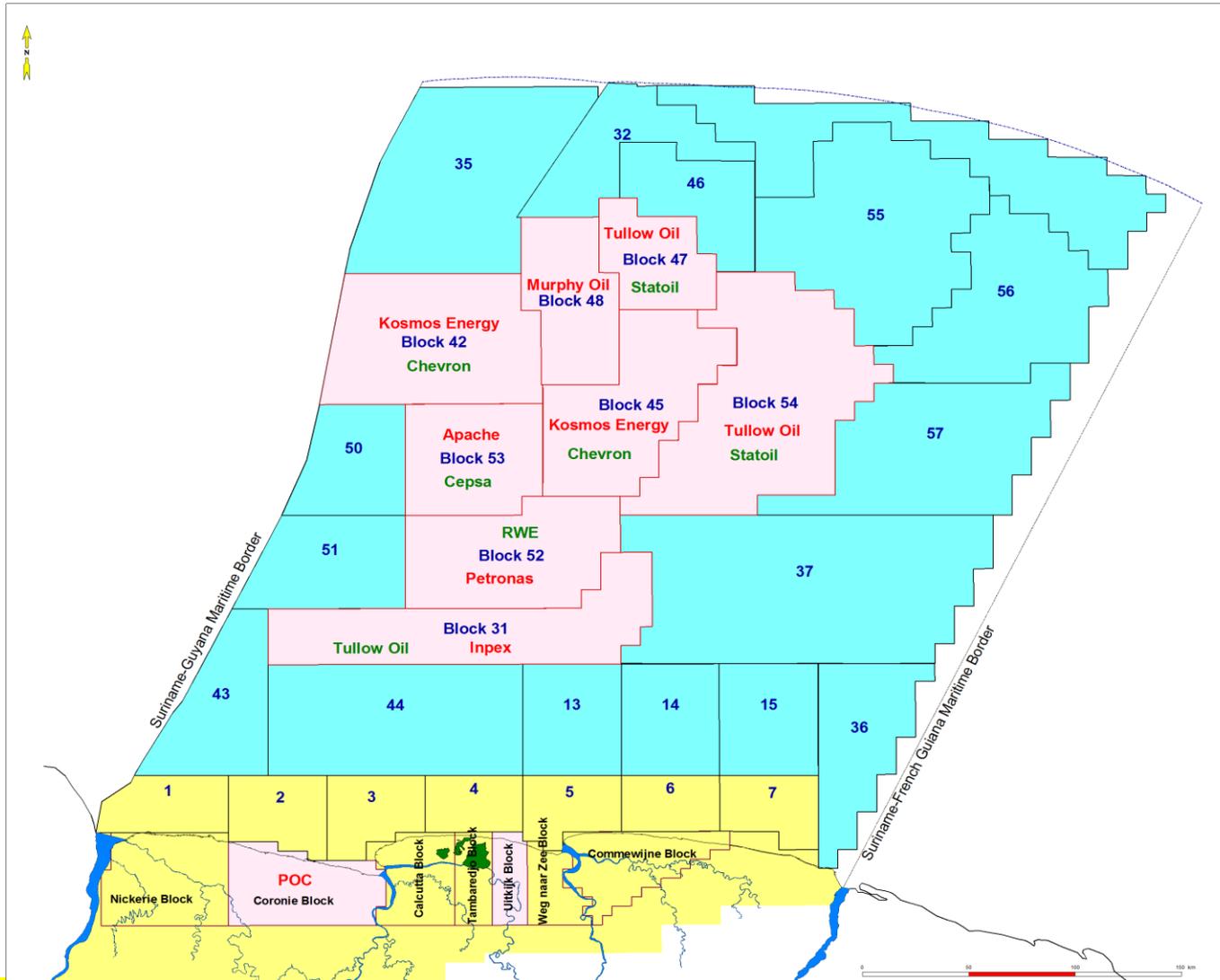


# Present Offshore Contractors



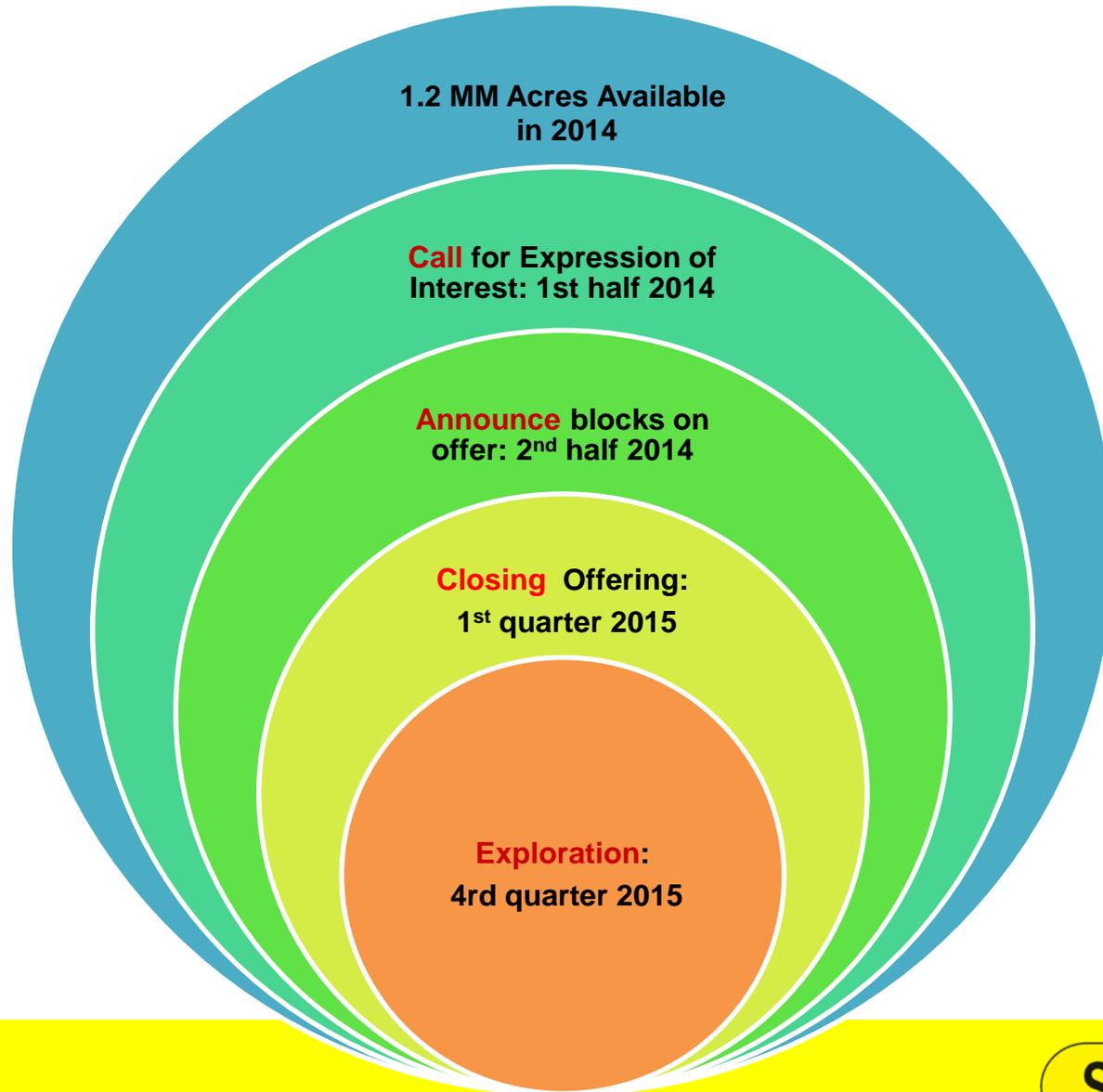
- Majors
- Nimble Independents
- Most admired E-Companies
- Proven interest in frontier Basins
- Leaders in Development

# Currently ±34% Offshore under Contract

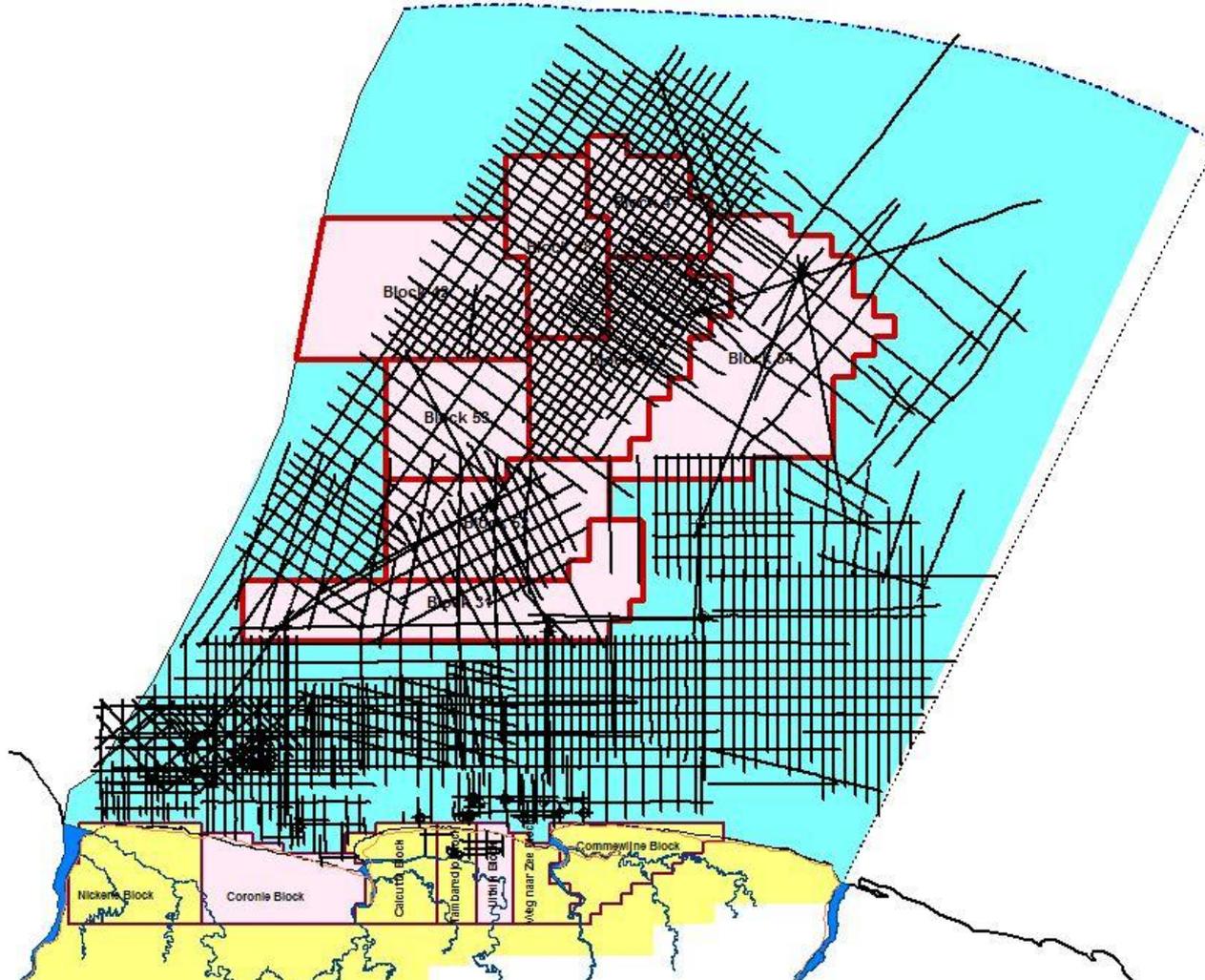


# 2015

## Up by 40% of Offshore Acreage under Contract

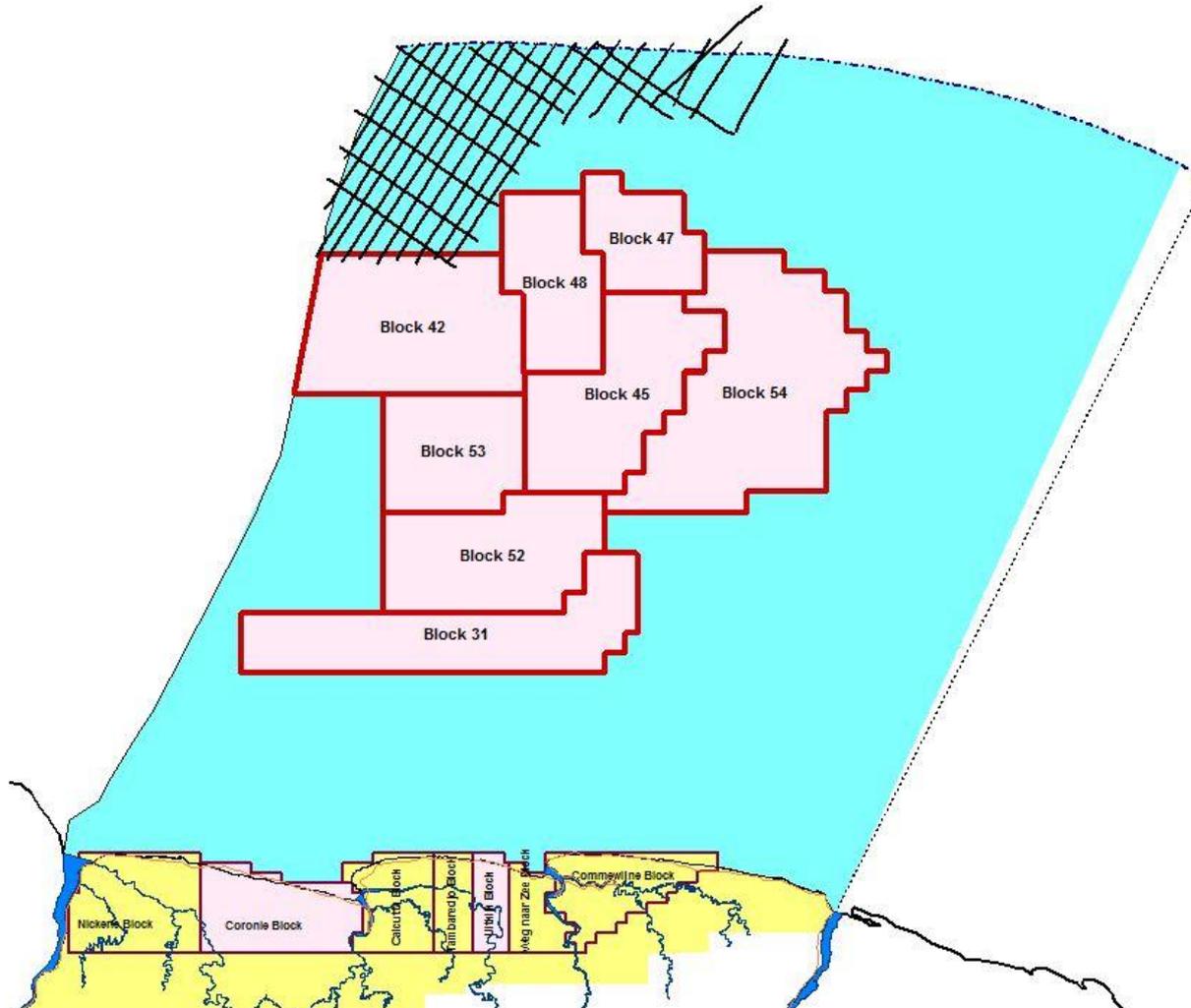


# Suriname Offshore Seismic On Open File



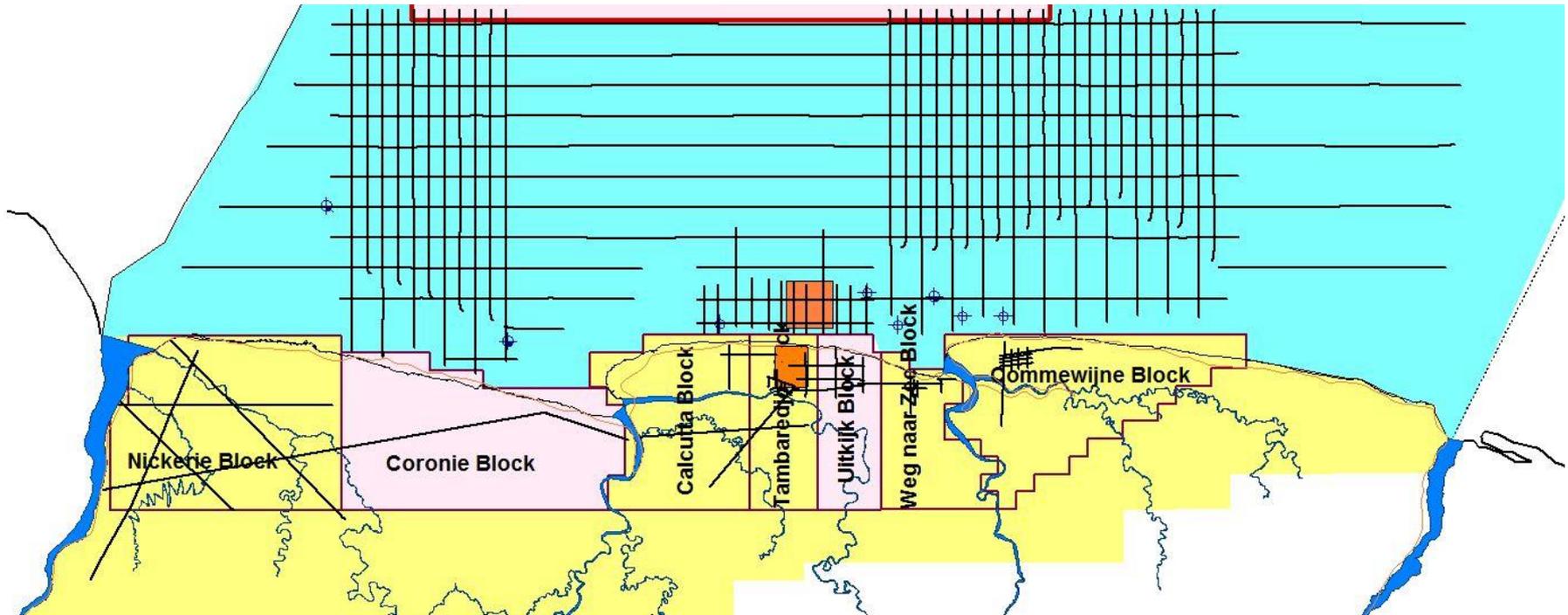
# Data Packages 2014 – US\$ 50,000

Available 10 March 2014



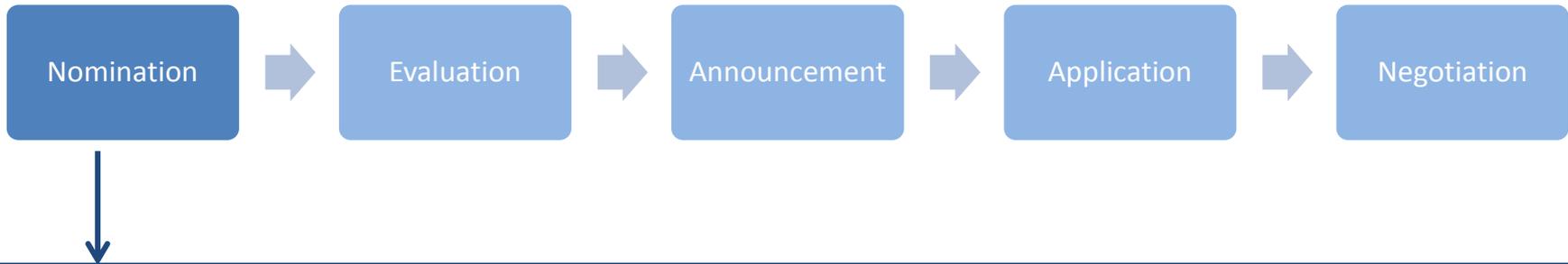
# Onshore/Near-shore Data Package 2014 – US\$ 50,000

Available 28 February 2014



# The Procedure

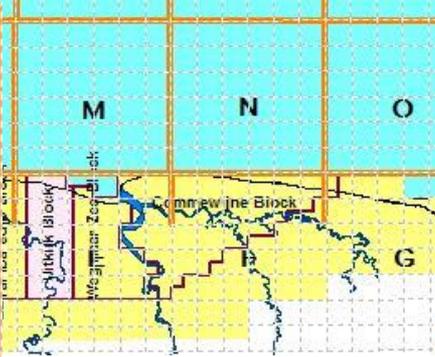
## Nomination



- **February 2014** - **invitation** to oil companies to recommend areas/blocks to be included in the 2015 offering
- Oil companies must briefly **indicate the reasoning**
- **No obligation** on a company to nominate areas/blocks
- Nomination is **no condition** for consequent application and award
- **1 June 2014** - **closing** of nomination period

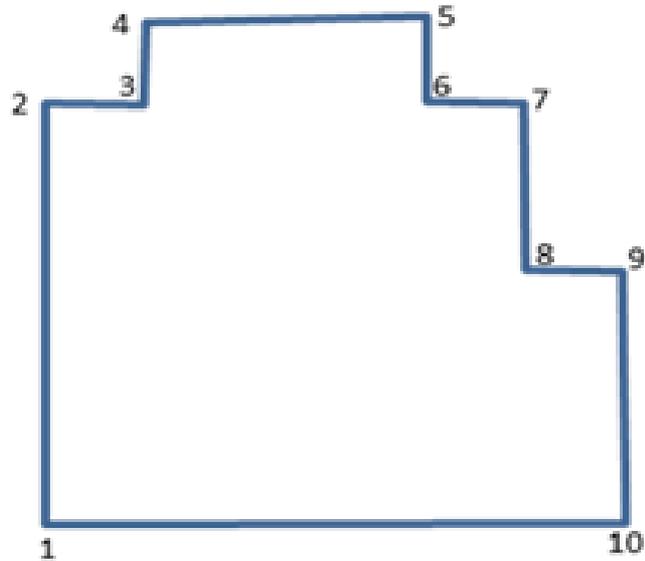
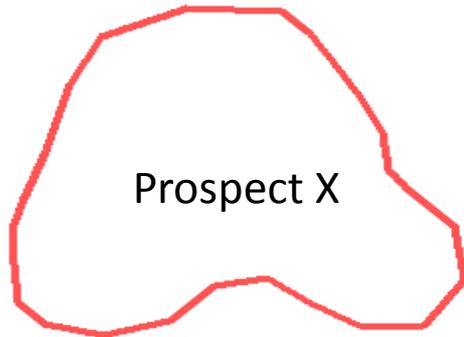
Ej	Bk	Bl	Bm	En	EO	Bp	Bq	Br
Az	Ba	Bb	Bc	Bd	Be	Bf	Bg	Bh
Aq	Ar	As	At	Au	Av	Aw	Ax	Ay
Ah	Al	Aj	Ak	Al	Am	An	Ao	Ap
Z	Aa	Ab	Ac	Ad	Ae	Af	Ag	
Q	R	S	T	U	V	W	X	Y

31	32	33	34	35	36
25					30
19					24
13		<b>K</b>			18
7					12
1	2	3	4	5	6

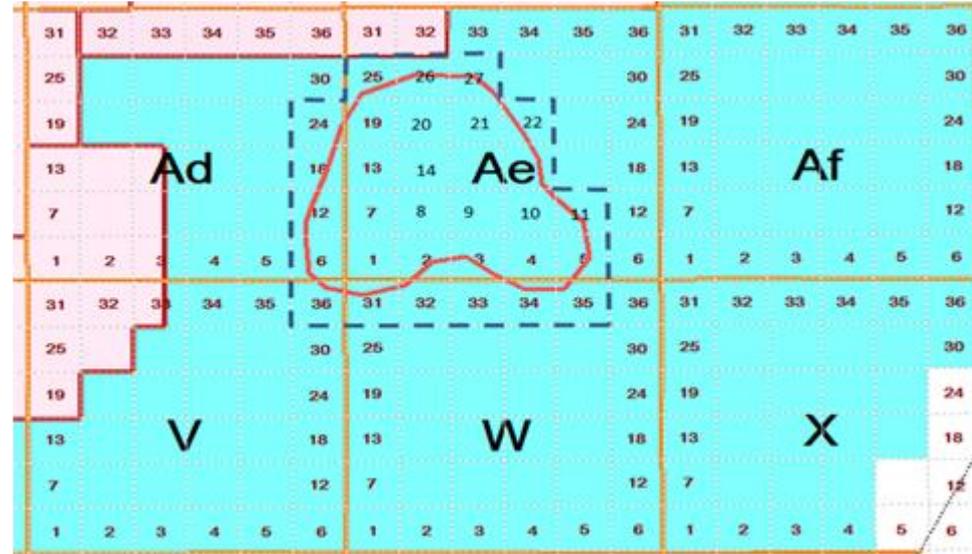


31	32	33	34	35	36
25					30
19					24
13		<b>An</b>			18
7					12
1	2	3	4	5	6

# Example:



1



2

3

WGS 84		
ID	Latitude	Longitude
1	6° 55' 00'' N	54° 35' 00'' W
2	7° 20' 00'' N	54° 35' 00'' W
3	7° 20' 00'' N	54° 30' 00'' W
4	7° 25' 00'' N	54° 30' 00'' W
5	7° 25' 00'' N	54° 15' 00'' W
6	7° 20' 00'' N	54° 15' 00'' W
7	7° 20' 00'' N	54° 10' 00'' W
8	7° 10' 00'' N	54° 10' 00'' W
9	7° 10' 00'' N	54° 05' 00'' W
10	6° 55' 00'' N	54° 05' 00'' W

4

# The Procedure

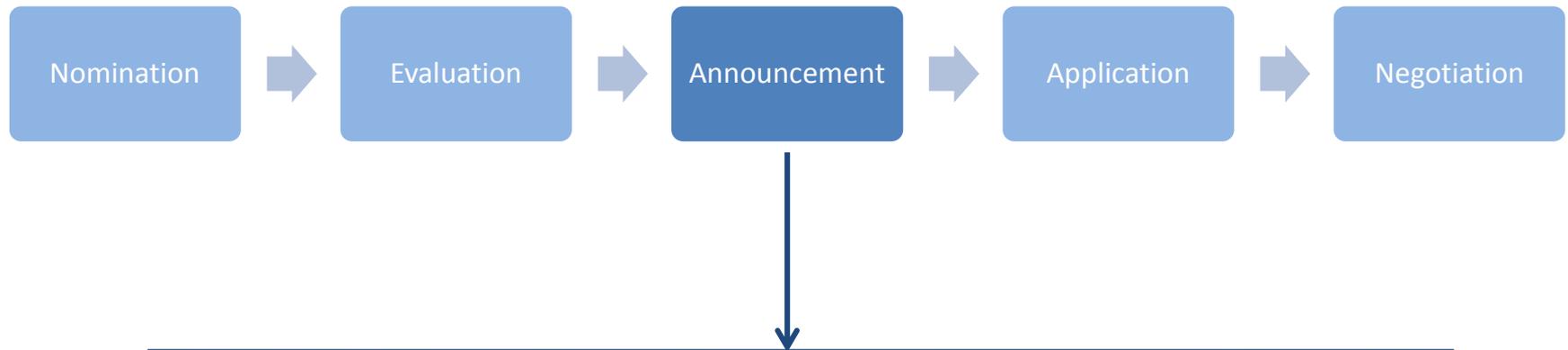
## Evaluation



- **July 2014** – Staatsolie evaluation of blocks /areas nominated
  - Mapping and leads/prospect evaluation
- Review companies according to award criteria
  - Technical expertise, resource management, HSE track record
- Consider appropriate exploration obligations
- Selection of PSC blocks for offering based on:
  - Strategic fit
  - Commercial potential
  - Available information
  - Interest expressed by industry

# The Procedure

## Announcement: shortlisted or open



- **1 August 2014** – Publicize blocks on offer
  - Design of offering (open or shortlisted) based on industry feedback

# The Procedure

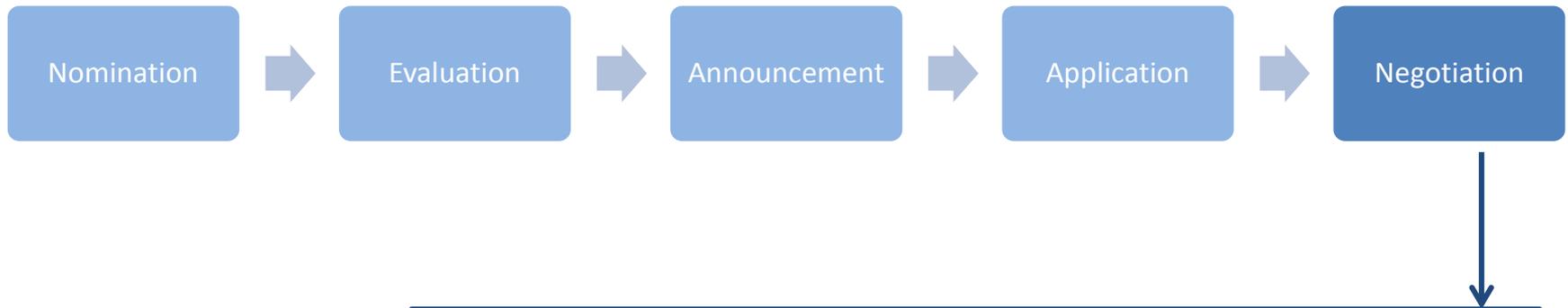
## Application for blocks on Offer



- **30 January 2015** – Closing application by IOCs of blocks offered
  - Participating interest
  - Operatorship
  - Minimum Work obligation
- Geological evaluation on blocks applied for
- Technical and economic evaluation of the blocks applied for
- Company Information
- Structure, Technical Expertise, Safety and health track record
- **March 2015**- Awarding of blocks

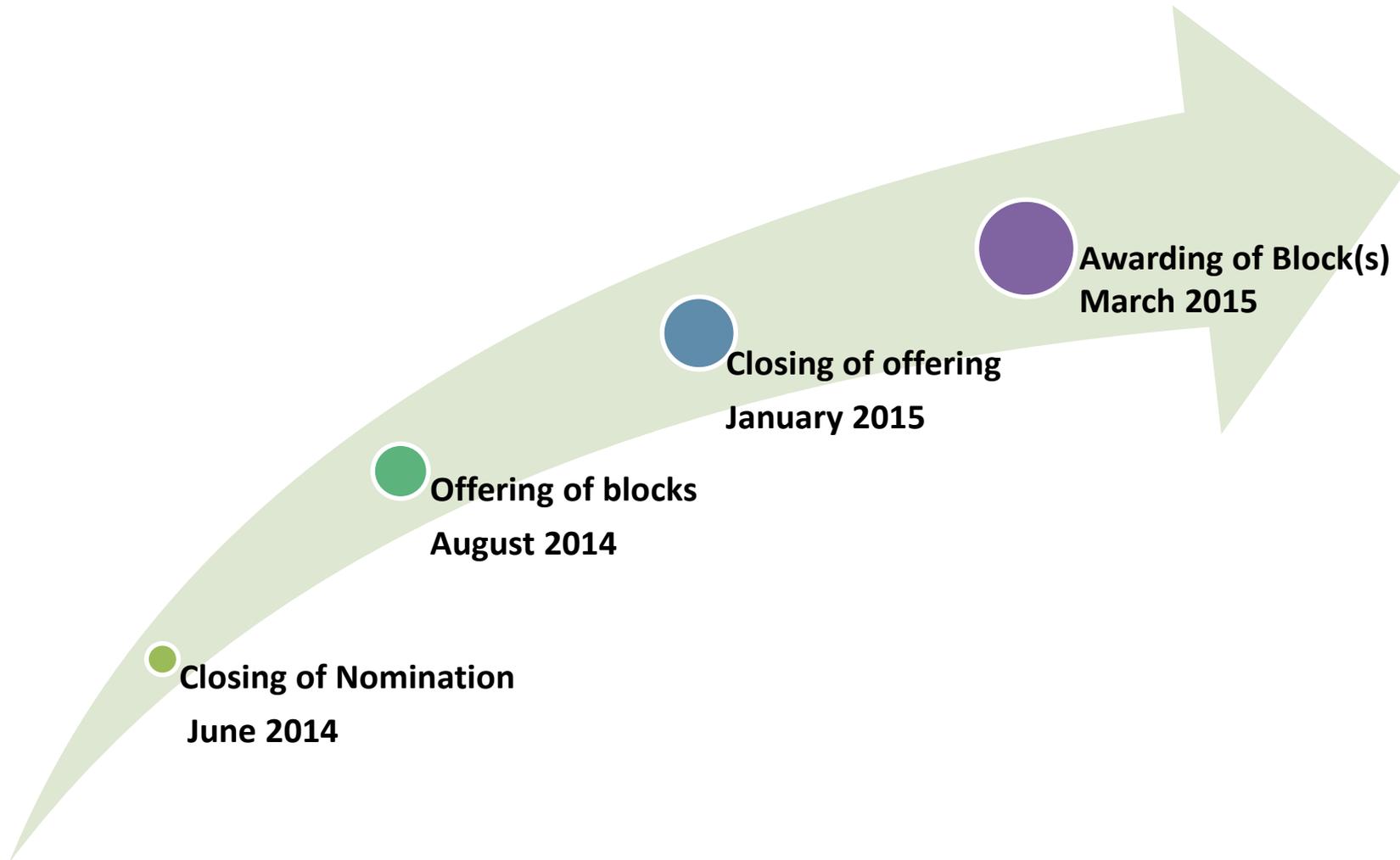
# The Procedure

## Negotiation



- Basic Model Agreement
  - Depended on blocks on offer
  - Duration of exploration period
  - Extend and moment of relinquishment

# Schedule 2015 Offering



# Contact Information

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